S8345-3

# STATE OF WASHINGTON

John Spellman, Governor

# ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED
JUNE 30, 1981

Prepared by
Office of Financial Management
Joe Taller, Director

OLYMPIA, WASHINGTON

JOHN SPELLMAN
Governor

JOE TALLER
Director

STATE OF WASHINGTON

OFFICE OF FINANCIAL MANAGEMENT

*House Office Building • Olympia, Washington 98504 • (206) 753-5450*

February 11, 1982

**M E M O R A N D U M**

TO: The Honorable John Spellman, Governor

FROM: Joe Taller, Director Joe Taller

SUBJECT: ANNUAL FINANCIAL REPORT

I hereby submit to you the "Annual Financial Report" of the state of Washington. This report shows the financial condition of all funds of the state and the results of its operation for fiscal year 1981. This document is submitted in accordance with Chapter 43.88 RCW.

This is the fourth report of its kind prepared by the state of Washington and, to the extent possible, has been prepared in accordance with generally accepted governmental accounting principles. The notes to the financial statements are an integral part of the report and should be read in conjunction with the statements.

This fourth report is part of a five-year plan to develop the systems and financial expertise necessary to produce financial statements for all funds of the state except those involving agriculture commodity commissions. The agriculture commodity commissions have been exempted from the process by the Budget and Accounting Act. This is the second report containing all funds of the state and is a necessary step toward the goal of developing financial reporting in compliance with generally acccepted accounting principles for governmental units. The data were collected from agency records and from reports maintained by the central reporting system in the Office of Financial Management. The financial statements contained herein have not been audited.

Combined statements are presented, to the extent possible, in conformity with the generally accepted reporting principles established by the National Council on Governmental Accounting. These statements are intended to be useful to a variety of users and to provide a more complete and understandable picture of the state as a financial entity. As indicated in the footnotes, this report reflects significant differences between generally accepted accounting principles and the legal requirements imposed on the state of Washington's accounting system. Statements demonstrating compliance with legal restrictions are contained in the schedules section of this report.

The state of Washington is committed to improving its accounting and financial reporting practices to be in conformity with generally accepted governmental accounting and financial reporting standards. Consistent with this goal, we have two major accounting improvement projects in progress.

A. The first project is the property management system which is nearing completion and will enable us to report in the 1982 fiscal year financial report all of the state's fixed assets, including land, by fund and classification. This system will establish personal responsibility for each of the state's fixed assets and thereby improve their security.

B. The second project is the state accounting system redesign project (Agency Financial Reporting System) which is nearing its phased implementation. The first agencies are scheduled to implement this system July 1, 1982, and are currently receiving their system training. The last agencies scheduled to receive full accounting support from this system will be implemented by July 1, 1983.

Accomplishment of these two tasks will make significant improvements in our accounting and financial reporting practices by enabling us to prepare more detailed and comprehensive financial reports.

I believe, to the extent possible and within the operating and systems constraints present, that this statement presents a reasonable representation of the state as a financial entity. The detail supporting the data used in this report is available in the Office of Financial Management.

JT:kc
Attachment

ROBERT V. GRAHAM
STATE AUDITOR

WILLIAM L. LAVAGNINO
ASSISTANT STATE AUDITOR

# The State of Washington

OFFICE OF STATE AUDITOR
LEGISLATIVE BUILDING AS-21
OLYMPIA, WASHINGTON 98504
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## STATEMENT OF THE STATE AUDITOR

The combined financial statements of the State of Washington, as of and for the year ended June 30, 1981, and the additional information on pages 26 through 43, all as listed in the table of contents, were not audited by me, and accordingly I do not express an opinion on them.

However, as indicated in notes A and B to the financial statements, the financial statements contain many departures from generally accepted accounting principles for governmental entities as established by Statement 1 of the National Council on Governmental Accounting. The effect of these departures on the financial statements, and the additional information on pages 26 through 43, is not reasonably determinable. Even so, these departures should be given careful consideration by anyone reading this annual financial report.

This report is a step in the Office of Financial Management's plan toward financial reporting in compliance with generally accepted accounting principles (GAAP). This plan calls for GAAP reporting for the fiscal year ended June 30, 1982. This office is currently in the process of implementing an audit plan to audit the statewide combined financial statements as provided by RCW 43.09-.310.

Robert V. Graham

ROBERT V. GRAHAM
STATE AUDITOR

Dated: February 11, 1982

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# COMBINED FINANCIAL STATEMENTS

# STATE OF WASHINGTON
## Combined Balance Sheet — All Fund Types and Account Group
## June 30, 1981

**Unaudited**

| Assets | Governmental Fund Types | | | |
|---|---|---|---|---|
| | General | Special Revenue | Debt Service | Capital Projects |
| Cash | $ 10,719,014 | $ 263,051,793 | $ 91,265,447 | $ 63,418,168 |
| Investments, at Cost or Amortized Cost | 20,000 | 102,211,033 | 18,228,807 | 2,153,480 |
| Deferred Investment Losses | | | | |
| Receivables (net of allowance for uncollectibles) | | | | |
| Taxes | 115,552,906 | 1,684,631 | | |
| Other | 198,086,647 | 38,922,949 | 1,349,706 | 227,730 |
| Due From Other Funds | 93,113 | 61,614,216 | 1,736,943 | 14,443,130 |
| Due From Other Governments | 4,574,424 | 24,079,496 | | 4,295,395 |
| Inventory of Supplies, at Cost | 1,982,358 | 10,584,595 | | |
| Prepaid Expenses | | 541,429 | | |
| Land | | | | |
| Buildings | | | | |
| Accumulated Depreciation | | | | |
| Improvements Other Than Buildings | | | | |
| Accumulated Depreciation | | | | |
| Machinery and Equipment | | | | |
| Accumulated Depreciation | | | | |
| Construction in Progress | | | | |
| Amount Available in Debt Service Funds | | | | |
| Amount to be Provided for Retirement of General Long-Term Debt | | | | |
| Total Assets | $ 331,028,462 | $ 502,690,142 | $ 112,580,903 | $ 84,537,903 |

# STATE OF WASHINGTON
## Combined Balance Sheet — All Fund Types and Account Group
## June 30, 1981

**Unaudited**

| Proprietary Fund Types | | Fiduciary Fund Type | Account Group | Totals (Memorandum Only) | |
|---|---|---|---|---|---|
| Enterprise | Internal Service | Trust and Agency | General Long Term Debt | June 30, 1981 | June 30, 1980 |
| $ 15,624,097 | $ 27,958,886 | $ 439,931,398 | $ | $ 911,968,803 | $ 899,569,148 |
| 21,035,601 | 3,547,819 | 5,201,746,486 | | 5,348,943,226 | 4,585,513,259 |
| | | 108,047,519 | | 108,047,519 | 62,928,803 |
| 1,303,881 | | 5,950,415 | | 124,491,833 | 102,330,446 |
| 4,657,032 | 7,804,312 | 261,390,385 | | 512,438,761 | 325,218,339 |
| 38,714,358 | 4,417,748 | 3,075,315 | | 124,094,823 | 2,064,311 |
| | 285,872 | 173,709 | | 33,408,896 | 74,584,036 |
| 47,372,371 | 14,449,942 | 40,909 | | 74,430,175 | 73,795,148 |
| 579,195 | 166,339 | 128,742 | | 1,415,705 | 3,572,542 |
| 199,412 | | | | 199,412 | 1,226,443 |
| 55,853,366 | 608,449 | | | 56,461,815 | 61,397,732 |
| (9,142,539) | (446,746) | | | (9,589,285) | (4,574,686) |
| 138,146,756 | 848,291 | | | 138,995,047 | 49,659,928 |
| (31,765,687) | (2,555) | | | (31,768,242) | (2,227,968) |
| 8,038,431 | 90,029,511 | | | 98,067,942 | 113,180,537 |
| (4,871,492) | (43,146,214) | | | (48,017,706) | (23,100,869) |
| 50,541 | 98,435 | | | 148,976 | 882,992 |
| | | | 109,494,254 | 109,494,254 | 97,957,407 |
| | | | 1,410,129,826 | 1,410,129,826 | 1,399,450,193 |
| $ 285,795,323 | $ 106,620,089 | $ 6,020,484,878 | $ 1,519,624,080 | $ 8,963,361,780 | $ 7,823,427,741 |

# STATE OF WASHINGTON
## Combined Balance Sheet — All Fund Types and Account Group
## June 30, 1981

**Unaudited**

| Liabilities and Fund Equity | Governmental Fund Types | | | |
|---|---|---|---|---|
| | General | Special Revenue | Debt Service | Capital Projects |
| Liabilities: | | | | |
| Accounts Payable | $ 2,390,123 | $ 4,027,949 | | $ 684,353 |
| Loans Payable | | | | |
| Contracts Payable | | 7,357,535 | | 3,777,926 |
| Accrued Liabilities | 206,209 | 8,775,644 | | |
| Accrued Interest | | | $ 1,367,118 | |
| Due to Other Funds | 171,313 | 125,185,261 | | 1,043,558 |
| Due to Other Governments | 77,585 | 341,691 | | |
| Deferred Credits | | 4,111,024 | | |
| Bonds Payable | | | | |
| Total Liabilities | $ 2,845,230 | $ 122,818,284 | $ 1,367,118 | $ 5,505,837 |
| Fund Equity: | | | | |
| Retained Earnings: | | | | |
| Unreserved | | | | |
| Fund Balances: | | | | |
| Reserve for Assets | $ 320,289,448 | $ 137,427,316 | $ 3,086,649 | $ 18,966,255 |
| Unreserved: | | | | |
| Undesignated | 7,893,784 | 242,444,542 | 108,127,136 | 60,065,811 |
| Total Fund Equity | $ 328,183,232 | $ 379,871,858 | $ 111,213,785 | $ 79,032,066 |
| Total Liabilities and Fund Equity | $ 331,028,462 | $ 502,690,142 | $ 112,580,903 | $ 84,537,903 |

The notes to the financial statements are an integral part of this statement.

# STATE OF WASHINGTON
## Combined Balance Sheet — All Fund Types and Account Group
## June 30, 1981

**Unaudited**

| Proprietary Fund Types | | Fiduciary Fund Type | Account Group | Totals (Memorandum Only) | |
|---|---|---|---|---|---|
| Enterprise | Internal Service | Trust and Agency | General Long Term Debt | June 30, 1981 | June 30, 1980 |
| $ 20,900,706 | $ 3,545,213 | $ 2,168,502 | | $ 33,716,846 | $ 85,856,494 |
| 8,361 | 2,958,385 | 1,292 | | 2,968,038 | 2,951,455 |
| 231,912 | 13,627,951 | | | 24,995,324 | 16,393,266 |
| 6,969,380 | 1,358,418 | 70,002,033 | | 87,311,684 | 69,304,259 |
| 89,737 | 941,917 | 7,680 | | 2,406,452 | 451,840 |
| (13,490,410) | | 11,185,101 | | 124,094,823 | 21,665,129 |
| 480,000 | | 1,015,488 | | 1,914,764 | 67,120,819 |
| 19,906,389 | 1,242,541 | 6,321,533 | | 31,581,487 | 19,584,055 |
| 47,242,000 | 10,000 | | $ 1,519,624,080 | 1,566,876,080 | 1,559,725,635 |
| $ 82,338,075 | $ 23,684,425 | $ 90,701,629 | $ 1,519,624,080 | $ 1,875,865,498 | $ 1,843,052,952 |
| $ 203,457,248 | $ 82,935,664 | | | $ 286,392,912 | $ 180,518,563 |
| | | $ 378,806,994 | | 858,576,662 | 387,684,026 |
| | | 5,550,976,255 | | 5,969,507,528 | 5,412,172,200 |
| $ 203,457,248 | $ 82,935,664 | $ 5,929,783,249 | —0— | $ 7,087,496,282 | $ 5,980,374,789 |
| $ 285,795,323 | $ 106,620,089 | $ 6,020,484,878 | $ 1,519,624,080 | $ 8,963,361,780 | $ 7,823,427,741 |

## STATE OF WASHINGTON
## Combined Statement of Revenues, Expenditures and Changes in Fund Balances
## Budget and Actual — General and Special Revenue Fund Types
## For the Fiscal Year Ended June 30, 1981

**Unaudited**

| | General Fund | | |
|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues: | | | |
| Taxes | $ 2,598,890,232 | $ 2,574,042,392 | $ (24,847,840) |
| Licenses, Permits and Fees | 20,569,503 | 22,636,102 | 2,066,599 |
| Federal Grants-in-Aid | 884,865,498 | 893,553,831 | 8,688,333 |
| Charges and Miscellaneous Revenue | 77,162,074 | 109,022,021 | 31,859,947 |
| Liquor Revenue | 26,577,000 | 26,902,740 | 325,740 |
| Total Revenues | $ 3,608,064,307 | $ 3,626,157,086 | $ 18,092,779 |
| Expenditures: | | | |
| Current | | | |
| General Government | $ 365,345,280 | $ 362,501,159 | $ 2,844,121 |
| Education | 1,929,437,588 | 1,928,165,900 | 1,271,688 |
| Human Resources | 1,454,571,248 | 1,435,579,210 | 18,992,038 |
| Transportation | 15,835,382 | 15,511,983 | 323,399 |
| Natural Resources and Recreation | 84,634,349 | 81,724,012 | 2,910,337 |
| Total Expenditures | $ 3,849,823,847 | $ 3,823,482,264 | $ 26,341,583 |
| Excess of Revenues Over (Under) Expenditures | $ (241,759,540) | $ (197,325,178) | $ 44,434,362 |
| Other Financing Sources (Uses) | | | |
| Proceeds of Bond Sale | | | |
| Net Operating Transfers In (Out) | $ 1,355,000 | $ 20,455,113 | $ 19,100,113 |
| Non-Revenue | 3,295,703 | 94,764,714 | 91,469,011 |
| Total Other Financing Sources (Uses) | $ 4,650,703 | $ 115,219,827 | $ 110,569,124 |
| Excess of Revenues Over (Under) Expenditures and Other Uses | $ (237,108,837) | $ (82,105,351) | $ 155,003,486 |
| Fund Balances, July 1, 1980 | | $ 405,588,261 | |
| Adjustment | | 4,700,322 | |
| Fund Balances, June 30, 1981 | | $ 328,183,232 | |

The notes to the financial statements are an integral part of this statement.

## STATE OF WASHINGTON
## Combined Statement of Revenues, Expenditures and Changes in Fund Balances
## Budget and Actual — General and Special Revenue Fund Types
## For the Fiscal Year Ended June 30, 1981

**Unaudited**

| Special Revenue Funds | | | Totals (Memorandum Only) | | |
|---|---|---|---|---|---|
| Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| $ 342,194,244 | $ 295,009,120 | $ (47,185,124) | $ 2,941,084,476 | $ 2,869,051,512 | $ (72,032,964) |
| 131,555,168 | 126,239,043 | (5,316,125) | 152,124,671 | 148,875,145 | (3,249,526) |
| 548,742,414 | 602,395,457 | 53,653,043 | 1,433,607,912 | 1,495,949,288 | 62,341,376 |
| 281,845,133 | 318,196,527 | 36,351,394 | 359,007,207 | 427,218,548 | 68,211,341 |
| | | | 26,577,000 | 26,902,740 | 325,740 |
| $ 1,304,336,959 | $ 1,341,840,147 | $ 37,503,188 | $ 4,912,401,266 | $ 4,967,997,233 | $ 55,595,967 |
| $ 281,604,219 | $ 274,119,532 | $ 7,484,687 | $ 646,949,499 | $ 636,620,691 | $ 10,328,808 |
| 573,456,103 | 570,766,866 | 2,689,237 | 2,502,893,691 | 2,498,932,766 | 3,960,925 |
| 90,280,090 | 83,243,473 | 7,036,617 | 1,544,851,338 | 1,518,822,683 | 26,028,655 |
| 695,777,973 | 638,858,719 | 56,919,254 | 711,613,355 | 654,370,702 | 57,242,653 |
| 97,657,894 | 84,542,690 | 13,115,204 | 182,292,243 | 166,266,702 | 16,025,541 |
| $ 1,738,776,279 | $ 1,651,531,280 | $ 87,244 999 | $ 5,588,600,126 | $ 5,475,013,544 | $ 113,586,582 |
| $ (434,439,320) | $ (309,691,133) | $ 124,748,187 | $ (676,198,860) | $ (507,016,311) | $ 169,182,549 |
| $ 265,500,000 | $ 128,177,980 | $ (137,322,020) | $ 265,500,000 | $ 128,177,980 | $ (137,322,020) |
| (2,483,034) | (8,993,876) | (6,510,842) | (1,128,034) | 11,461,237 | 12,589,271 |
| 1,703,634 | 126,621,186 | 124,917,552 | 4,999,337 | 221,385,900 | 216,386,563 |
| $ 264,720,600 | $ 245,805,290 | $ (18,915,310) | $ 269,371,303 | $ 361,025,117 | $ 91,653,814 |
| $ (169,718,720) | $ (63,885,843) | $ 105,832,877 | $ (406,827,557) | $ (145,991,194) | $ 260,836,363 |
| | $ 443,757,701 | | | $ 849,345,962 | |
| | —0— | | | 4,700,322 | |
| | $ 379,871,858 | | | $ 708,055,090 | |

# STATE OF WASHINGTON
## Combined Statement of Revenues, Expenditures and Changes in Fund Balances — All Governmental Fund Types
## For the Fiscal Year Ended June 30, 1981

**Unaudited**

| | Governmental Fund Types | | | | Totals (Memorandum Only) Years Ended | |
|---|---|---|---|---|---|---|
| | General | Special Revenue | Debt Service | Capital Projects | June 30, 1981 | June 30, 1980 |
| Revenues: | | | | | | |
| Taxes | $ 2,574,042,392 | $ 295,009,120 | $ 77,806,244 | $ 2,985,634 | $ 2,949,843,390 | $ 2,740,247,631 |
| Licenses, Permits and Fees | 22,636,102 | 126,239,043 | 1,830,364 | 55,364 | 150,760,873 | 142,834,356 |
| Federal Grants-in-Aid | 893,553,831 | 602,395,457 | 295,684 | 9,026,775 | 1,505,271,747 | 1,108,713,496 |
| Charges and Miscellaneous Revenue | 109,022,021 | 318,196,527 | 27,862,178 | 26,018,781 | 481,099,507 | 547,269,930 |
| Liquor Revenue | 26,902,740 | | | | 26,902,740 | 24,047,725 |
| Total Revenues | $ 3,626,157,086 | $ 1,341,840,147 | $ 107,794,470 | $ 38,086,554 | $ 5,113,878,257 | $ 4,563,113,138 |
| Expenditures | | | | | | |
| Current: | | | | | | |
| General Government | $ 362,154,220 | $ 270,129,263 | | | $ 632,283,483 | $ 626,543,483 |
| Education | 1,928,148,370 | 379,900,334 | | $ 30,001,977 | 2,338,050,681 | 2,036,552,249 |
| Human Resources | 1,435,472,075 | 81,396,436 | | 1,393,085 | 1,518,261,596 | 1,309,211,097 |
| Transportation | 15,511,983 | 623,420,854 | | | 638,932,837 | 563,571,351 |
| Natural Resources and Recreation | 81,224,338 | 77,527,016 | | 31,740,626 | 190,491,980 | 166,115,838 |
| Capital Outlay | 971,278 | 219,142,479 | | 148,176,997 | 368,290,754 | 197,512,729 |
| Debt Service | | 14,898 | $ 136,148,897 | | 136,163,795 | 129,084,209 |
| Total Expenditures | $ 3,823,482,264 | $ 1,651,531,280 | $ 136,148,897 | $ 211,312,685 | $ 5,822,475,126 | $ 5,028,590,956 |
| Excess of Revenues over (under) Expenditures | $ (197,325,178) | $ (309,691,133) | $ (28,354,427) | $ (173,226,131) | $ (708,596,869) | $ (465,477,818) |
| Other Financing Sources (Uses) | | | | | | |
| Non-Operating Revenue | | | | | | $ 14,731,807 |
| Proceeds of General Obligation Bonds | | $ 128,177,980 | $ 1,110 | $ 110,906,039 | $ 239,085,129 | 144,402,684 |
| Net Operating Transfers in (out) | $ 20,455,113 | (8,993,876) | (13,121,707) | 32,486,071 | 30,825,601 | 33,304,493 |
| Non-Revenue | 94,764,714 | 126,621,186 | 57,966,473 | (35,581,389) | 243,770,984 | 202,678,315 |
| Total Other Financing Sources (Uses) | $ 115,219,827 | $ 245,805,290 | $ 44,845,876 | $ 107,810,721 | $ 513,681,714 | $ 395,117,299 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses | $ (82,105,351) | $ (63,885,843) | $ 16,491,449 | $ (65,415,410) | $ (194,915,155) | $ (70,360,519) |
| Fund Balances, July 1 | $ 405,588,261 | $ 443,757,701 | $ 94,722,336 | $ 144,447,476 | $1,088,515,774 | $ 1,112,558,965 |
| Adjustments | 4,700,322 | —0— | —0— | —0— | 4,700,322 | 46,317,328 |
| Fund Balances, June 30 | $ 328,183,232 | $ 379,871,858 | $ 111,213,785 | $ 79,032,066 | $ 898,300,941 | $ 1,088,515,774 |

The notes to the financial statements are an integral part of this statement.

# STATE OF WASHINGTON
## Combined Statement of Revenues, Expenses and Changes in Retained Earnings
## All Proprietary Fund Types
## For the Fiscal Year Ended June 30, 1981

**Unaudited**

| | Proprietary Fund Types | | Totals (Memorandum Only) Years Ended | |
|---|---|---|---|---|
| | Enterprise | Internal Service | June 30, 1981 | June 30, 1980 |
| Operating Revenues: | | | | |
| Charges for Services | $ 379,884,083 | $ 148,022,324 | $ 527,906,407 | $ 482,374,704 |
| Interest | 6,081,899 | 10,287,456 | 16,369,355 | 21,493,108 |
| Total Operating Revenues | $ 385,965,982 | $ 158,309,780 | $ 544,275,762 | $ 503,867,812 |
| Operating Expenses: | | | | |
| Salaries and Wages | $ 82,022,859 | $ 47,467,105 | $ 129,489,964 | $ 100,292,066 |
| Personal Services | 903,296 | 443,515 | 1,346,811 | 1,080,065 |
| Goods and Services | 262,014,851 | 117,180,963 | 379,195,814 | 352,749,967 |
| Travel | 3,608,187 | 1,221,315 | 4,829,502 | 3,716,658 |
| Employee Benefits | 17,744,506 | 9,698,229 | 27,442,735 | 18,524,413 |
| Grants and Subsidies | 25,825,494 | —0— | 25,825,494 | 23,583,841 |
| Depreciation | 918,974 | 3,675,677 | 4,594,651 | 2,501,375 |
| Other Charges (Credits) | (5,963,260) | (55,307,541) | (61,270,801) | (43,542,368) |
| Total Operating Expenses | $ 387,074,907 | $ 124,379,263 | $ 511,454,170 | $ 458,906,017 |
| Operating Income | $ (1,108,925) | $ 33,930,517 | $ 32,821,592 | $ 44,961,795 |
| Nonoperating Revenues (Expenses): | | | | |
| Other Revenue | $ 18,694,340 | $ 222,864 | $ 18,917,204 | $ 32,104,803 |
| Interest Expense | (1,607,735) | (65,977) | (1,673,712) | (1,812,694) |
| Total Nonoperating Revenue (Expenses) | $ 17,086,605 | $ 156,887 | $ 17,243,492 | $ 30,292,109 |
| Income Before Operating Transfers | $ 15,977,680 | $ 34,087,404 | $ 50,065,084 | $ 75,253,904 |
| Transfers In (Out) | 103,459,791 | 15,048,976 | 118,508,767 | (4,031,825) |
| Net Income | $ 119,437,471 | $ 49,136,380 | $ 168,573,851 | $ 71,222,079 |
| Retained Earnings July 1 | $ 84,019,777 | $ 33,799,284 | $ 117,819,061 | $ 46,596,982 |
| Retained Earnings June 30 | $ 203,457,248 | $ 82,935,654 | $ 286,392,912 | $ 117,819,061 |

The notes to the financial statements are an integral part of this statement.

# NOTES TO FINANCIAL STATEMENTS (UNAUDITED)

## A. Summary of Significant Accounting Policies

The present accounting system maintained by the State of Washington was developed to satisfy the requirements of the Budget and Accounting Act (Chapter 43.88 RCW) passed by the legislature and signed into law in 1959. The Act specifically requires that the Governor, through the Office of Financial Management, ". . . devise and supervise a modern and complete accounting system for each agency to the end that all revenues, expenditures, receipts, disbursements, resources and obligations of the state shall be properly and systematically accounted for. The accounting system shall include the development of accurate, timely records and reports of all financial affairs of the state. The system shall also provide for comprehensive central accounts in the Office of Financial Management."

The accounting system of Washington State is based on generally accepted accounting principles for governmental operations as stated in the 1968 publication of "Governmental Accounting, Auditing, and Financial Reporting." In conjunction with these principles, the State of Washington's accounting system contains the following characteristics:

1. The accounting system of the State of Washington is organized and operated on a fund basis. Funds are established and segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with state statutes. Each fund contains a self-balancing set of accounts serving as control accounts for the fund's assets, liabilities, fund balance, retained earnings, revenues, expenditures, and expenses. (Fund Balance is synonymous to "Capital" in private enterprise accounting and should not be confused with the term "fund balance" used in treasury operations to denote the book balance of cash.)

2. Responsibility is assigned to agencies for the development and maintenance of complete accounting systems and records in accordance with published Office of Financial Management policies, regulations, and procedures, including necessary general and subsidiary ledgers and for supplying timely and complete reports covering financial transactions and work performance at such times and in such manner as will be prescribed by the Director of the Office of Financial Management.

3. Central accounts are maintained in the Office of Financial Management, supplemented by agency financial records for use in preparation of statewide financial reports.

4. Certifying responsibility is vested in agency heads, or their designees, that all expenditures are proper, lawful, correct and are in accordance with the terms of all authorized allotments and appropriations.

5. Accounting for governmental and most fiduciary funds is on the modified accrual basis with the exception of the Department of Transportation, which is accounted for on the cash basis. Under this basis of accounting, expenditures are recognized in the accounting period in which the fund liability is incurred regardless of whether paid or unpaid; revenues are recognized in the accounting period in which they become available and measurable, except as otherwise provided by statute. See Accounting For Revenue on the next page.

6. Accounting for Proprietary and Pension Trust Funds are on the full accrual basis. Under this basis of accounting, expenses are recognized in the accounting period when incurred and revenue is recognized in the accounting period when earned.

7. If a conflict should arise between generally accepted accounting principles and legal provisions regarding the treatment of accounting transactions, legal provisions will prevail, but provision is made to include sufficient additional records to comply with generally accepted accounting principles.

8. Depreciation on assets acquired by governmental and fiduciary funds is not recognized due to the unique features of governmental operations associated with the appropriation process. Depreciation is recognized for Proprietary Funds and used in determining the results of operations.

9. Investments are carried on the books at cost.

10. Inventories are maintained by agencies for consumable supplies where the amounts represent a material factor in the agency's financial position. Inventories for fixed assets are presently maintained by means of an equipment register. Effective with Fiscal Year 1982 data concerning all fixed assets will be included in the annual report.

The generally accepted accounting principles previously in effect for governmental operations have undergone revision and have been released by the National Council on Governmental Accounting in a publication titled "Governmental Accounting and Financial Reporting — Statement 1." The State of Washington plans on issuing financial statements that are in substantial compliance with the revised principles beginning

with Fiscal Year 1982. The financial statements for the Fiscal Years 1980 and 1981 included in this annual report are presented in a format similar to that prescribed by the revised accounting and reporting principles and represent a transition effort by the State of Washington to comply with the changing principles.

The State of Washington maintains two accounting cycles. The non-budgeted funds use an annual accounting cycle similar to private enterprise. The budgeted funds use a biennial accounting cycle corresponding with the budgeting cycle. As a result, the reported budgeted (estimated) expenditures are annual allotments, not appropriations; and budgeted (estimated) revenues are annual, not biennium revenue estimates.

## B. Departures from Generally Accepted Accounting Principles

1. **Accounting for Fixed Assets** — Generally accepted accounting principles require that fixed assets acquired by other than Proprietary Funds be accounted for in the "General Fixed Assets Account Group." This is not a fund but an account for collecting and reporting on the general fixed assets of a governmental unit.

   Agencies presently utilize an equipment register or their own automated system to maintain control of their equipment. This information is not in a format to make it usable in the preparation of financial statements and therefore data relative to the cost of fixed assets is not included in this report.

   An automated system has been installed to provide agencies with an automated inventory capability. By June 30, 1982, each state agency is required to have recorded its fixed assets in the automated system. Subsequent to that time the assets will be reported in the General Fixed Assets Group.

2. **Accounting for Inventories of Consumable Supplies** — With the exception of the Department of Social and Health Services, State Printer, Central Stores and the two and four year higher education institutions, agencies do not maintain a formal inventory system and the requisite accounts within their accounting systems for consumable supplies. In the majority of cases the amount of supplies held in inventory by an agency are not material in nature and the cost involved in formally accounting for the items would be prohibitive. For those agencies not maintaining formal accounting records for consumable supply inventories the cost is treated as a current expenditure chargeable against the current appropriation.

3. **Accounting for Non-Budgeted Activities** — Those activities carried out by agencies which are accounted for in funds that have not been subject to either the appropriation or allotment process are reported to the Office of Financial Management on a quarterly and annual basis. The reports are not entered in the Central Accounting System at this time.

   Until recently the activities of the non-budgeted funds did not represent a major area of concern in the state's total financial operations. With the increase in activities financed through non-budgeted funds, especially in the areas of central stores, data processing service center, housing and food service operations, a growing realization of the financial impacts of these areas has emerged. Consequently, the state's accounting system will be modified to include the reporting and accumulation of non-budgeted funds data on an on-going basis where practical and appropriate.

4. **Accounting for Revenue** — In 1967 the legislature extended the reporting date of revenue tax collections by the Department of Revenue from June 30th to July 10th in order to more effectively equate accrued fiscal year expenditures with accrued fiscal year revenues and to further assure that all revenues due for the preceding month of May were reflected at the close of the biennium. Prior to 1967 the taxpayer's reporting date for taxes due and payable for the preceding month was June 15th and the date of delinquency, June 25th. In 1967 the delinquency date for taxpayer reporting was extended from June 25th to the end of the month. In 1971 during the economic recession the accounting date for revenue collections by the Department of Revenue was extended to August 10th, thus providing twenty-five months of revenue for the close of the biennium on June 30, 1971. Only those revenues representing June business activities are included in the 25th month charge back.

   This basis of accounting for revenue departs from generally accepted accounting principles in that "revenue should be recognized in the accounting period in which they become available and measurable." Although this accrual system of accounting affords a realistic representation of fiscal year revenue, the lag period in the reporting of revenues in relation to fiscal year expenditure creates a continuing disparity in cash flow. For fiscal year 1981 these receipts were in the amount of $283.6 million.

5. **Accounting for Trust Funds** — The State of Washington's Trust Funds are accounted for using the full accrual and the modified accrual basis of accounting. No accounting distinction is made between expendable and non-expendable trust funds as prescribed by generally accepted accounting principles. The financial information for these funds is combined in this report.

6. **Interfund Transactions** — Generally accepted accounting principles permit the elimination of quasi-external interfund transactions when combined financial statements are prepared. The State of Washington's accounting system does not identify this type of transaction and therefore these transactions have not been eliminated from these financial statements.

7. **Pooled Investments** — Cash totaling $911,968,803 included in the Combined Balance Sheet — All Fund Types and Account Groups includes pooled investments totaling $446,717,989. These investments are not identified as to fund source and are therefore reported as cash. The use of pooled investments allows the State Treasurer to maximize the return on investments by aggregating available cash from many funds and investing the aggregate instead of the smaller amounts in many funds. Investment earnings are pro-rated to the funds participating in the pooled investment program.

8. **Accounting for Capital Projects** — Generally accepted accounting principles required that each capital project be accounted for by means of a fund established within the Capital Projects Fund Group. All resources expended in the acquisition of the capital item are to be accounted for within the fund. The end result is that the total cost of any capital project is accumulated and displayed within a single source. The state presently accounts for capital projects by appropriations made to one or more funds financing the project. Capital Project funds are used to account for proceeds from those bond issues used to finance capital projects.

   The impacts and need for legislative authority to restructure the accounting for capital projects in conformance with generally accepted accounting principles will be examined and necessary actions initiated during the long-range segment of the current project involving improvements to the state's financial system.

9. **Basis of Accounting** — The basis of accounting for transactions is consistent with generally accepted accounting principles except for the activities of the Department of Transportation which is accounted for on the cash basis. A revised accounting system is due to be installed by the Department of Transportation in July, 1982, which will bring the agency into conformance regarding the basis of accounting.

## C. The Accounting Entity

These financial statements include the funds of all state agencies except the funds used exclusively by the agricultural commodity commissions since these commissions are independent of state government control.

## D. Report of General Fund Accounts

The State of Washington recognizes certain special revenue and capital project funds as "Accounts within the General Fund" when determining the financial status of the total General Fund (Basic General Fund plus accounts). Generally accepted accounting principles do not recognize these accounts as part of the General Fund but they do provide for the separate reporting of these accounts in the "Schedules" accompanying the financial statements. In the financial statements the General Fund accounts are included in the special revenue and capital project funds consistent with generally accepted accounting principles.

The "schedules" portion of this annual report includes two statements reporting the special revenue and capital project accounts individually within the General Fund.

## E. Subsequent Event

The State Patrol Highway Account was authorized beginning July 6, 1981 an interfund loan of an amount not to exceed $8,000,000.00 from the Supplemental Pension Fund. The purpose of the loan was to provide initial working capital for the State Patrol Highway Account. Through November 30, 1981 the State Patrol Highway Account had borrowed up to $6,500,000.00. The amount of interfund borrowing fluctuated as the State Patrol reimbursed the Supplemental Pension Fund as funds became available in the State Patrol Highway Account.

The Common School Construction Fund was authorized a $2,800,000 loan from the Urban Arterial Trust Account. The loan will be repaid as funds become available in the Common School Construction Fund.

## F. Washington State Retirement Systems

The State of Washington sponsors six active retirement systems for its own employees and for other non-federal public employees in the State. Chapter 105, Laws of 1975-76 created the Office of State Actuary, who is appointed by a special Committee of the Legislature. The State Actuary performs all actuarial services for the Department of Retirement Systems, including all studies required by law.

In 1980, the State Actuary performed analyses of the actuarial assumptions and methods used for Public

Employees' Retirement System, Teachers' Retirement System and Law Enforcement Officers' and Firefighters' Retirement System. As a result of these studies, major changes in the actuarial basis of these systems were adopted. Actuarial results developed on this basis were first disclosed in the Annual Financial Report for the year ending June 30, 1980. The following table was developed by the State Actuary from the reports of actuarial valuations of these systems and are not included in the financial statements:

| Item | Public Employees | Teachers | Law Enforcement Officers & Firefighters | State Patrol | Judicial | Volunteer Firemen |
|---|---|---|---|---|---|---|
| 1. Latest Valuation Date | 12-31-80 | 6-30-80 | 12-31-80 | 6-30-79 | 12-31-78 | 7-1-77 |
| 2. State Contribution Rate — Latest Actuarial Valuations | | | | | | |
| Plan I | 9.19% | 17.52% | 79.18% | 24.12% | 4.69% (est.) | 40% of Fire Insurance |
| Plan II* | 8.38% | 13.89% | 38.50% | *** | *** | Premium tax & annual fee from employer and employee |
| 3. Funding status (Dollar amount in millions) | | | | | | |
| a. Present value of accrued vested benefits | $2,267 | $1,927 | $1,903 | $49 | $21.4 | ** |
| b. Valuation assets | 1,730 | 1,101 | 469 | 44 | .6 | $11.7 |
| c. Unfunded present value of vested accrued benefits (a-b) | 537 | 826 | 1,434 | 5 | 20.8 | ** |
| d. Funding Ratio (b÷a) | 76.29% | 57.16% | 24.64% | 89.37% | 2.99% | ** |

The Legislature, in April 1981, passed a budget for the 1981-83 fiscal period which included pension contributions which average 70% of those recommended by the State Actuary for that period.

* In 1977, the Legislature passed bills changing the provisions of PERS, TRS, and LEOFF for persons becoming members of those systems on and after October 1, 1977. These new provisions are known as Plan II. The pre-existing provisions are known as Plan I.

** Not available.

*** Not applicable.

## G. Maximum Debt Authorization Subject to Limitation

As certified by the State Treasurer in accordance with the procedures and computations defined below, (a) the maximum debt authorization subject to limitation for Fiscal Year 1981 is $1,526,880,000, and (b) under the current constitutional and statutory limitations, approximately $587,785,000 in additional indebtedness could be incurred for Fiscal Year 1981.

### General

Article VIII of the Washington State Constitution (and Chapter 184, Laws of 1971, 1st Ex. Sess., as amended, RCW 39.43) established a new method of determining the constitutional limitation on the bonded debt of the State of Washington. The Constitution and Statutes now provide for the contracting of debt by the State on a limiting formula basis and enables a pledge of the State's full faith, credit, and taxing power on obligations authorized solely by legislative enactment. The major thrust of this revision of the State's debt structure is to relate debt limitation to an arithmetic mean of general State revenues. Additionally, it provides that the State may pledge the full faith, credit, and taxing power on obligations excluded from the debt limitation formula which are secured by certain specific revenues.

Constitutional and statutory provisions with respect to long-term general obligation indebtedness may be categorized as follows:

**Constitutional and Statutory Debt Limitation.** The Constitution grants authority to the State to authorize

debt and provides further that the principal and interest payments of the debt contracted by the State in any fiscal year and secured either directly or indirectly by any of the general State revenues may not exceed 9% of the average of said revenues for the three immediately preceding fiscal years. (Chapter 204, Laws of 1979, 1st Ex. Sess., statutorily reduced the debt service limit from 9% to 7%, and further provided that debt service on certain voter-approved debt secured by general State revenues, heretofore excluded, should hereafter be included within the limitation.) Utilization of the arithmetic mean of general State Revenues for said three-year period minimizes any substantive variance in the base occasioned by fluctuations in revenue as well as providing a responsive measure to changes in the economy. All bonds which may be legislatively authorized under this debt limitation and which do not require a vote of the electorate, must receive approval of three-fifths of both Houses of Legislature.

**Exclusions from Constitutional Debt Limitation.** (1) The Constitution also provides that the State may issue general obligation bonds to guarantee the payment of any obligation secured by (a) excise taxes levied on motor vehicle fuel tax revenues; (b) income received from the investments of the permanent common school fund; and (c) revenue received from license fees on motor vehicles. These bonds must receive approval of three-fifths of both Houses of the Legislature and do not require a vote of the electorate.

(2) Debt may be contracted for a single work or object if approved by a majority vote of the House and Senate, as well as a majority of the electorate.

(3) State and State agency debt payable from revenues other than general State revenues are not subject to the constitutional debt limitation.

The State Treasurer is charged with the responsibility of certifying the constitutional limitations on the bonded debt of the State of Washington for each fiscal year.

**Computation of Debt Limitation**

The procedure used to compute the debt limitation for the 1981 Fiscal Year is as follows:

(1) The annual arithmetic mean of general State revenues is calculated for the three-year period ending June 30, 1980. As defined by the constitutional amendment, general State revenues include all State monies received in the Treasury with the exception of (a) fees and revenues derived from the operation of any facility; (b) earmarked gifts, grants, donations and aid; (c) monies for retirement system funds and performance bonds; and (d) monies from trust funds and proceeds from the sale of bonds or other indebtedness.

(2) The annual debt service limitation, 7%, is applied against the general State revenue figure.

(3) The computed total debt service figure is reduced by the debt service requirement for bonds currently outstanding and projected sale of bonds authorized but as yet not issued for the applicable fiscal years.

(4) The uncommitted portion of the debt service limitation is used in the projection of increased debt authorization. This computation, made by the State Finance Committee staff, includes the assumption of bonds maturing serially, one to twenty-five years, at an interest rate of 7½ to 7¾%.

(5) Maximum debt authorized subject to the debt limitation is the total of debt outstanding and projected for the respective fiscal year plus the increased debt capacity as derived from the uncommitted portion of general State revenues available for debt service.

The results of these procedures for Fiscal Year 1981 is summarized in the following table.

| | (expressed in millions) June 30, 1981 |
|---|---|
| General State Revenues[1] | $1,960,269 |
| Debt Service Limitation (7% of above) | 137,219 |
| Less — Debt Service Requirements for Outstanding Bonds and Projected Sale of Bonds Authorized but Unissued for Applicable Fiscal Year | 85,635 |
| Uncommitted Portion of Debt Service Limitations | $ 51,584 |
| Increased Debt Capacity Based on Current and Projected Revenue[2] | $ 587,785 |
| Plus — Debt Outstanding (including projection) at Beginning of Fiscal Year[3] | 939,095 |
| Maximum Debt Authorization Subject to Limitation | $1,526,880 |

[1]General State revenue figures are computed from data as of the close of the previous fiscal year.

[2]Computation projected by State Finance Committee staff.

[3]Figures relate only to this computation and do not represent all State debt outstanding.

## H. Sick and Annual Leave Liabilities

All employees occupying permanent positions accrue annual leave at a variable rate based on years of service with the State. Unless approved by the appointing authority, accumulated annual leave may not exceed thirty days at the close of any month. Approved accumulations in excess of the thirty day maximum are usually insignificant and are generally utilized in the short-term.

It is the policy of the State that the cost associated with annual leave be recognized in conformity with the measurement objectives of the fund that is affected. Governmental type funds are to recognize the expenditure for annual leave in the period in which it is paid; Proprietary Funds are to recognize the expense in the period the leave is earned.

All employees occupying permanent positions accrue sick leave at the rate of one day per month with no upper limit. The State enacted a sick leave incentive program January, 1980 which allows employees to buy-back sick leave under the following conditions:

- Each January employees whose sick leave accumulation exceeds sixty days may buy-back their leave earned but not taken during the previous year at a rate of one day's pay for each four days leave.
- Upon death or separation due to retirement an employee is compensated for all accumulated sick leave on the basis of one day's pay for each four days accumulated leave.

The buy-out amounts are not material when compared to total state operations. No liability has been computed and entered into the records. It is our opinion that the dollar amounts representing sick leave accruals are a contingent liability since no vested rights accrue to employees except under special and restrictive circumstances. Therefore Proprietary Funds indicate a contingent liability; governmental funds treat the cost as an expenditure when paid.

## I. State Cash Management Practices

The State's General Fund has experienced cash flow difficulties from the month of January, 1981. These cash flow problems have been aggravated by actual revenue collections significantly below estimates, the charge back of revenues discussed under the "accounting for revenue" footnotes, legislative appropriation of cash reserves and budgetary surpluses for operating budget purposes, and the cyclical nature of receipts and disbursements. A cash management group, formed in January, 1981 and composed of representatives of the Office of Financial Management, the State Treasurer, legislative committees, and other State agencies, has accelerated work on a cash management information system for the State which will improve the State's ability to forecast future cash flow.

There are several options available to the State in managing swings in the State's cash position. Interfund loans, authorized by resolution of the State Finance Committee, enable the Treasury to apply surplus cash balances of other funds to general fund deficiencies. A borrowing fund is charged the 91 day U.S. Treasury Bill rate (bond equivalent yield basis) for the period of the loan. Standby interfund loan authority of $91.5 million is currently in place in the event it is required. The use of this device provides a responsive cash management tool since general fund cash needs fluctuate daily and the underlying accounting transactions of borrowing and repayment can be effected immediately. For example such borrowing was used heavily in January, February, March and April of 1981. Loan balances during this period ranged from $10 million to $73 million. All interfund loans to the State General Fund during fiscal year 1981 were repaid by May 12, 1981 at a total interest expense of $589,816. During August 1981 additional interfund fund loans ranged from $9 million to $60.4 million, with an average daily balance of $24 million.

The State Treasurer is also authorized to issue registered warrants under State Law. Warrants drawn against a treasury fund having a deficit may be stamped by the State Treasurer "Not paid for want of funds," then registered as to interest and returned to the presentor. For ease of administration, batches of warrants may be exchanged for a single new warrant. Such warrant may either be sold in the open market at tax exempt rates or purchased by the State Treasurer's pooled investment fund at taxable rates.

The registered warrant procedure has not been used in general State financial operations since the late 1950's. It has been applied, however, as a loan bridging mechanism in the proposed issuance and sale of certificates of indebtedness by the State. This particular warrant issue ($185 million) was retired from the proceeds of said certificate. No registered warrants are currently outstanding.

Article VIII of the State Constitution authorizes the issuance of certificates of indebtedness in such amounts as may be necessary to meet temporary deficiencies of the Treasury. Such certificates may be issued to provide for appropriations of the Legislature and are required to be retired, other than by refunding, within 12 months of the date of issuance. A borrowing of $100 million was made using this instrument dated August 28, 1981. This loan was repaid as of September 28, 1981. In addition, the State issued $400 million general obligation flexible rate certificates of indebtedness series 1981, under date of October 21, 1981, and due October 15, 1982. The interest expenses of this issue is $20 million.

## J. Bond Anticipation Notes

During November, 1980, the State Finance Committee authorized the issuance and sale of $110,750,000 bond anticipation notes. Said notes, as shown below, mature on December 1, 1981. The resolutions of the State Finance Committee relating to the respective issues of notes state that the notes are general obligations of the State and are payable from the proceeds of bonds, other notes of the State issued to refund the notes and any other unencumbered funds of the State. Principal and interest requirements on bond anticipation notes are excluded from the State's constitutional and statutory debt limitations. Bond authorizations against which notes have been sold are footnoted in the following indebtedness schedule.

| Purpose | Bonds Authorized | Bonds Outstanding 11/1/81 | Bond Anticipation Notes Outstanding |
|---|---|---|---|
| Social and Health Services, Series AA-2 | $102,000,000 | $ 84,935,000 | $25,000,000 |
| Common School Plant Facilities, Series AC-1 | 25,967,980 | 25,967,980 | 10,000,000 |
| Waste Disposal Facilities, Series I | 225,000,000 | 110,510,000 | 10,000,000 |
| Higher Education, Series W-2 | 45,023,000 | 44,643,000 | 10,000,000 |
| Community Colleges, Series X-2 | 23,660,000 | 23,280,000 | 8,000,000 |
| State Buildings and Facilities, Series Z-2 | 12,435,000 | 12,370,000 | 6,750,000 |
| County City Urban Arterials, Series II-C | 60,000,000 | 58,840,000 | 18,000,000 |
| Ferry Vessels, Series B-3 | 135,000,000 | 78,845,000 | 18,000,000 |
| State Route 90, Series CC-1 | 100,000,000 | 5,000,000 | 5,000,000 |
| | $729,085,980 | $444,390,980 | $110,750,000 |

Total Fiscal year 1982 interest requirement on outstanding bond anticipation notes $8,791,202.

## K. Lease Commitments

The State Data Processing Authority (DPA) entered into contract purchase and lease purchase programs for computer hardware through the State Data Processing Revolving Fund and Service Centers. Contract and lease purchase costs for computer and related data processing equipment within the Revolving Fund and Service Centers totals approximately $189,000 monthly. The original cost of Revolving Fund and Service Center computer equipment under purchase contracts is approximately $15.8 million; as of July 1, 1981, according to DPA estimates, the balance outstanding under these lease purchase contracts totalled $10.7 million.

This program is financed by user charges against state agencies. State agencies have, with Data Processing Authority approval, also entered into lease purchase programs, with the total original cost of such equipment, estimated at $20.4 million, and the total balance outstanding under all contracts estimated at $8.7 million.

## L. Refunded Long-Term Debt

The State of Washington's refunded long-term debt totaled $107,127,000 on June 30, 1981. The details of this debt are disclosed in the schedules accompanying these financial statements but are not included in the financial statements themselves. Cash, investments and investment earnings administered and controlled by an independent trustee and provided to retire this debt as it matures are excluded from these financial statements.

## M. Prior Year Restatement

Extensive manual compilation of financial information provided by state agencies to supplement financial information contained in the Central Accounting System and analysis of subsequent financial information proved to be unsatisfactory. Subsequently, fiscal year 1980 financial information was restated and fund balance adjustments of fiscal year 1981 financial information occurred.

Adequate control of this financial information will occur when the Agency Financial Reporting System is installed and implemented. This system will integrate all of the state's financial systems and provide the currently non-existent general ledger feature necessary to properly control financial information. The Agency Financial Reporting System will begin implementation by July 1, 1982. Final implementation will be complete July 1, 1983.

Restatement of fiscal year 1980 financial information included the operating results of the Washington State Ferry System to include this financial information with other enterprise funds. Prior to restatement, this information was included with internal service funds.

## N. Uncollectible Receivables

General fund receivables include uncollectible taxes in the Department of Revenue totaling approximately $27,600,000 and uncollectible other receivables in the Department of Social and Health Services totaling approximately $160,000,000. Special revenue fund other receivables include uncollectible accounts in the Depart-

ment of Transportation totaling approximately $18,800,000. These accounts have accumulated over many bienniums but in accordance with state law these cannot be eliminated without authorization from the Attorney General. Since authorization has not been granted these uncollectible accounts will continue to accumulate until the proper authorization is granted.

Because revenue from these receivables is recorded only when the cash is received these uncollectible receivables have had and will not, in the future, have any effect on recorded revenue.

When the precise total of these uncollectible receivables for the total state of Washington is computed, future financial statements will exclude these accounts from reported assets.

# SCHEDULES

# STATE OF WASHINGTON
## Comparison of Revenue By Fiscal Year
## General Fund
## 1981 vs. 1980

**Unaudited**

| | 1981 Actual | 1980 Actual | 1981 Over (Under) 1980 |
|---|---|---|---|
| Taxes | | | |
| Retail Sales | $ 1,125,477,031 | $ 1,074,612,513 | $ 50,864,518 |
| Business and Occupation | 448,606,698 | 396,641,918 | 51,964,780 |
| Compensating | 97,772,017 | 94,448,230 | 3,323,787 |
| Fuel | —0— | 8,758 | (8,758) |
| Liquor, Beer, Wine | 67,067,457 | 55,098,839 | 11,968,618 |
| Insurance Premium | 59,171,379 | 42,070,991 | 17,100,388 |
| Public Utility | 107,597,755 | 105,995,611 | 1,602,144 |
| Cigarette and Tobacco | 80,269,858 | 62,619,599 | 17,650,259 |
| Pari-Mutuels | 5,745,256 | 3,380,728 | 2,364,528 |
| Property | 354,948,450 | 322,906,379 | 32,042,071 |
| Excise | 149,100,495 | 129,752,158 | 19,348,337 |
| Inheritance & Gift | 54,274,345 | 54,597,641 | (323,296) |
| Other Taxes | 24,011,651 | 21,499,944 | 2,511,707 |
| Total | 2,574,042,392 | $2,363,633,309 | 210,409,083 |
| Licenses, Permits, Fees | | | |
| Motor Vehicles | | | |
| Hunting and Fishing | 1,518,691 | 1,485,323 | 33,368 |
| Agriculture | 126,632 | 120,518 | 6,114 |
| Motor Vehicle Operators | 2,608,210 | 2,555,836 | 52,374 |
| Other | 18,382,569 | 14,728,078 | 3,654,491 |
| Total | 22,636,102 | 18,889,755 | 3,746,347 |
| Federal Revenue | 893,553,831 | 613,277,443 | 280,276,388 |
| Charges and Miscellaneous Revenue | | | |
| Earnings from Investments | 289,197 | 29,504,650 | (29,215,453) |
| Sale of Property - Timber | 307,768 | 160,399 | 147,369 |
| Supplies, Materials, Services | 4,922,702 | 4,999,787 | (77,085) |
| Tuition and Fees | 72,272,404 | 62,185,173 | 10,087,231 |
| Transfers In | 20,455,113 | 27,230,842 | (6,775,729) |
| Other Charges, Revenue | 31,229,950 | 27,748,835 | 3,481,115 |
| Total | 129,477,134 | 151,829,686 | (22,352,552) |
| Liquor Revenue | 26,902,740 | 24,047,725 | 2,855,015 |
| *Non-revenue | 94,764,714 | (38,374,199) | 133,138,913 |
| TOTAL | $ 3,741,376,913 | $ 3,133,303,719 | $ 608,073,194 |

*Non-revenue only includes those items that affect Fund Balance.

# STATE OF WASHINGTON
## Comparison of Revenue By Fiscal Year
## Special Revenue Funds
## 1981 vs. 1980

**Unaudited**

| | 1981 Actual | 1980 Actual | 1981 Over (Under) 1980 |
|---|---|---|---|
| Taxes | | | |
| Fuel | $ 208,104,435 | $ 219,859,411 | $ (11,754,976) |
| Liquor, Beer, Wine | 10,605,907 | 8,445,142 | 2,160,765 |
| Pari-Mutuels | 3,335,183 | 3,751,943 | (416,760) |
| Excise | 18,441,799 | 14,710,110 | 3,731,689 |
| Other Taxes | 54,521,796 | 49,981,057 | 4,540,739 |
| Total | 295,009,120 | 296,747,663 | (1,738,543) |
| Licenses, Permits, Fees | | | |
| Motor Vehicles | 82,847,509 | 79,138,518 | 3,708,991 |
| Hunting and Fishing | 11,557,591 | 11,241,824 | 315,767 |
| Agriculture | 11,372,408 | 11,478,133 | (105,725) |
| Motor Vehicle Operators | 8,959,365 | 8,842,972 | 116,393 |
| Other Licenses, Permits, and Fees | 11,502,170 | 11,536,432 | (34,262) |
| Total | 126,239,043 | 122,237,879 | 4,001,164 |
| Federal Revenue | 602,395,457 | 487,905,311 | 114,490,146 |
| Charges and Miscellaneous Revenue | | | |
| Earnings from Investments | 58,343,390 | 64,943,573 | (6,600,183) |
| Sale of Property - Timber | 70,587,702 | 124,223,365 | (53,635,663) |
| Proceeds of Bond Issues | 128,177,980 | 51,000,000 | 77,177,980 |
| Supplies, Materials, Services | 76,755,571 | 63,106,057 | 13,649,514 |
| Tuition and Fees | 731,544 | 1,254,338 | (522,794) |
| Transfers In | 6,106,649 | 6,755,676 | (649,027) |
| Transfers Out | (15,100,525) | (14,061,387) | (1,039,138) |
| Other Charges and Revenue | 111,778,320 | 123,259,425 | (11,481,105) |
| Total | 437,380,631 | 420,481,047 | 16,899,584 |
| *Non-revenue | 126,621,186 | 82,071,891 | 44,549,295 |
| TOTAL REVENUES | $ 1,587,645,437 | $ 1,409,443,791 | $ 178,201,646 |

*Non-revenue only includes those items that affect Fund Balance.

# STATE OF WASHINGTON
## Comparison of Revenue By Fiscal Year
## Capital Project Funds
## 1981 vs. 1980

**Unaudited**

| | 1981 Actual | 1980 Actual | 1981 Over (Under) 1980 |
|---|---|---|---|
| Taxes | | | |
| Fuel | $ 2,985,634 | $ 2,856,315 | $ 129,319 |
| Licenses, Permits, Fees | | | |
| Motor Vehicles | 55,255 | 46,957 | 8,298 |
| Other Licenses, Permits, and Fees | 109 | 109 | —0— |
| Total | 55,364 | 47,066 | 8,298 |
| Federal Revenue | 9,026,775 | 7,328,851 | 1,697,924 |
| Charges and Miscellaneous Revenue | | | |
| Earnings from Investments | 10,768,680 | 4,862,908 | 5,905,772 |
| Proceeds of Bond Issues | 110,906,039 | 93,400,000 | 17,506,039 |
| Supplies, Materials, Services | 65,748 | 281,844 | (216,096) |
| Tuition and Fees | 15,108,243 | 7,338,293 | 7,769,950 |
| Transfers In | 37,078,240 | 31,700,781 | 5,377,459 |
| Transfers Out | (4,592,169) | (985,193) | (3,606,976) |
| Other Charges and Revenue | 76,110 | 15,374,991 | (15,298,881) |
| Total | 169,410,891 | 151,973,624 | 17,437,267 |
| *Non-revenue | (35,581,389) | 26,071,515 | (61,652,904) |
| TOTAL REVENUE | $ 145,897,275 | $ 188,277,371 | $ (42,380,096) |

*Non-revenue only includes those items that affect Fund Balance.

# STATE OF WASHINGTON
## Comparison of Revenue By Fiscal Year
## Debt Service Funds
## 1981 vs. 1980

**Unaudited**

| | 1981 Actual | 1980 Actual | 1981 Over (Under) 1980 |
|---|---|---|---|
| Taxes | | | |
| Retail Sales | $ 37,936,114 | $ 38,566,775 | $ (630,661) |
| Fuel | 35,715,068 | 31,885,022 | 3,830,046 |
| Cigarette and Tobacco | —0— | 2,367,776 | (2,367,776) |
| Excise | 4,155,062 | 4,190,771 | (35,709) |
| Total | 77,806,244 | 77,010,344 | 795,900 |
| Licenses, Permits, Fees | | | |
| Other Licenses, Permits, and Fees | 1,830,364 | 1,659,656 | 170,708 |
| Federal Revenue | 295,684 | 201,891 | 93,793 |
| Charges and Miscellaneous Revenue | | | |
| Earnings from Investments | 18,720,192 | 16,863,308 | 1,856,884 |
| Sale of Property - Timber | 4,959,111 | 11,538,340 | (6,579,229) |
| Proceeds of Bond Issues | 1,110 | 2,684 | (1,574) |
| Tuition and Fees | 3,450,055 | 3,842,135 | (392,080) |
| Transfers In | 7,880,992 | 5,460,830 | 2,420,162 |
| Transfers Out | (21,002,699) | (22,797,056) | 1,794,357 |
| Other Charges and Revenue | 732,820 | 514,316 | 218,504 |
| Total | 14,741,581 | 15,424,557 | (682,976) |
| *Non-revenue | 57,966,473 | 36,300,650 | 21,665,823 |
| TOTAL REVENUES | $ 152,640,346 | $ 130,597,098 | $ 22,043,248 |

*Non-revenue only includes those items that affect Fund Balance.

# STATE OF WASHINGTON
## Comparison of Revenue By Fiscal Year
## Internal Service Funds
## 1981 vs. 1980

**Unaudited**

| | 1981 Actual | 1980 Actual | 1981 Over (Under) 1980 |
|---|---|---|---|
| Taxes | | | |
| Fuel | $ 28,363 | $ 27,872 | $ 491 |
| Federal Revenue | 194,501 | 152,100 | 42,401 |
| Charges and Miscellaneous Revenue | | | |
| Earnings from Investments | 10,287,456 | 15,343,086 | (5,055,630) |
| Sale of Property - Timber | 255,292 | 276,624 | (21,332) |
| Supplies, Materials, Services | 136,871,295 | 130,108,224 | 6,763,071 |
| Tuition and Fees | 1,016 | —0— | 1,016 |
| Transfers In | 377,102 | 243,943 | 133,159 |
| Transfers Out | (813,162) | (414,898) | (398,264) |
| Other Charges and Revenue | 10,894,721 | 11,420,806 | (526,085) |
| Total | 157,873,720 | 156,977,785 | 895,935 |
| *Non-revenue | (17,723,295) | (310,327) | (17,412,968) |
| TOTAL REVENUE | $ 140,373,289 | $ 156,847,430 | $ (16,474,141) |

*Non-revenue only includes those items that affect Fund Balance.

# STATE OF WASHINGTON
## Comparison of Revenue By Fiscal Year
## Enterprise Funds
## 1981 vs. 1980

**Unaudited**

| | 1981 Actual | 1980 Actual | 1981 Over (Under) 1980 |
|---|---|---|---|
| Taxes | | | |
| Liquor, Beer, Wine | $ 14,721,627 | $ 25,846,541 | $ (11,124,914) |
| Licenses, Permits, Fees | | | |
| Other Licenses, Permits, and Fees | 3,718,957 | 6,889,473 | (3,170,516) |
| Federal Revenue | 253,756 | 241,944 | 11,812 |
| Charges and Miscellaneous Revenue | | | |
| Earnings from Investments | 6,081,899 | 6,150,022 | (68,123) |
| Sale of Property - Timber | —0— | 2,254 | (2,254) |
| Supplies, Materials, Services | 74,380,170 | 100,314,119 | (25,933,949) |
| Tuition and Fees | 10,141,476 | 8,929,329 | 1,212,147 |
| Transfers In | 34,646,995 | 6,347,599 | 28,299,396 |
| Transfers Out | (14,277,873) | (10,208,470) | (4,069,403) |
| Other Charges and Revenue | 58,281,637 | 13,553,155 | 44,728,482 |
| Total | 169,254,304 | 125,088,008 | 44,166,296 |
| Liquor Revenue | 237,080,800 | 217,770,193 | 19,310,607 |
| *Non-revenue | (2,616,035) | (742,800) | (1,873,235) |
| TOTAL REVENUE | $ 422,413,409 | $ 375,093,359 | $ 47,320,050 |

*Non-revenue only includes those items that affect Fund Balance.

# STATE OF WASHINGTON
## Comparison of Revenue By Fiscal Year
## Trust and Agency Funds
## 1981 vs. 1980

**Unaudited**

| | 1981 Actual | 1980 Actual | 1981 Over (Under) 1980 |
|---|---|---|---|
| Taxes | | | |
| Insurance Premium | $ 1,716,678 | $ 1,575,189 | $ 141,489 |
| Licenses, Permits, Fees | | | |
| Other Licenses, Permits, and Fees | 1,918,235 | 1,528,498 | 389,737 |
| Federal Revenue | 84,727,212 | 27,144,739 | 57,582,473 |
| Charges and Miscellaneous Revenue | | | |
| Earnings from Investments | 435,180,362 | 307,253,632 | 127,926,730 |
| Sale of Property - Timber | 8,568,123 | 9,259,763 | (691,640) |
| Supplies, Materials, Services | 3,818,658 | 1,940,183 | 1,878,475 |
| Tuition and Fees | 11,614,938 | —0— | 11,614,938 |
| Transfers In | 1,944,353 | —0— | 1,944,353 |
| Transfers Out | (20,788,703) | (23,584,882) | 2,796,179 |
| Other Charges and Revenue | 62,487,836 | 1,329,266 | 61,158,570 |
| Total | 502,825,567 | 296,197,962 | 206,627,605 |
| Insurance Trust Revenue | 1,053,348,951 | 740,821,784 | 312,527,167 |
| *Non-revenue | 1,145,411,722 | 1,181,497,027 | (36,085,305) |
| TOTAL REVENUE | $ 2,789,948,365 | $ 2,248,765,199 | $ 541,183,166 |

*Non-revenue only includes those items that affect Fund Balance.

# STATE OF WASHINGTON
## Comparison of Expenditures By Fiscal Year
## General Fund
## 1981 vs. 1980

**Unaudited**

| | 1981 Actual | 1980 Actual | Variance |
|---|---|---|---|
| By Object: | | | |
| Salaries and Wages | $ 743,471,377 | $ 708,410,627 | $ 35,060,750 |
| Personal Service Contracts | 15,714,456 | 11,591,759 | 4,122,697 |
| Goods and Services | 220,900,680 | 199,564,218 | 21,336,462 |
| Travel | 13,830,903 | 13,690,468 | 140,435 |
| Equipment | 25,240,467 | 21,860,798 | 3,379,669 |
| Employee Benefits | 136,021,238 | 121,207,029 | 14,814,209 |
| Grants and Subsidies | 2,756,141,444 | 2,426,658,271 | 329,483,173 |
| Debt Service | —0— | 1,004 | (1,004) |
| Interagency Reimbursement | (54,758,594) | (35,186,322) | (19,572,272) |
| Transfer of Charges | (34,051,439) | (25,016,588) | (9,034,851) |
| Capital Outlays | 971,278 | 1,796,642 | (825,364) |
| Other Charges, Credits | 454 | 20,596 | (20,142) |
| TOTAL | $ 3,823,482,264 | $ 3,444,598,502 | $ 378,883,762 |
| By Function: | | | |
| General Government | $ 362,501,159 | $ 360,197,136 | $ 2,304,023 |
| Education | 1,928,165,900 | 1,755,043,675 | 173,122,225 |
| Human Resources | 1,435,579,210 | 1,247,567,790 | 188,011,420 |
| Transportation | 15,511,983 | 9,977,792 | 5,534,191 |
| Natural Resources and Recreation | 81,724,012 | 71,812,109 | 9,911,903 |
| TOTAL | $ 3,823,482,264 | $ 3,444,598,502 | $ 378,883,762 |

# STATE OF WASHINGTON
## Comparison of Expenditures By Fiscal Year
## Special Revenue Funds
## 1981 vs. 1980

**Unaudited**

| | 1981 Actual | 1980 Actual | Variance |
|---|---|---|---|
| By Object: | | | |
| Salaries and Wages | $ 288,570,058 | $ 331,967,471 | $ (43,397,413) |
| Personal Service Contracts | 16,502,822 | 11,297,608 | 5,205,214 |
| Goods and Services | 673,372,818 | 580,551,061 | 92,821,757 |
| Travel | 23,104,451 | 19,977,432 | 3,127,019 |
| Equipment | 33,558,744 | 18,832,434 | 14,726,310 |
| Employee Benefits | 89,802,965 | 71,802,370 | 18,000,595 |
| Grants and Subsidies | 283,171,772 | 229,343,682 | 53,828,090 |
| Debt Service | 14,898 | 1,553 | 13,345 |
| Interagency Reimbursement | (27,392,575) | (21,623,869) | (5,768,706) |
| Transfer of Charges | 51,682,848 | (38,345,980) | 90,028,828 |
| Capital Outlays | 219,142,479 | 117,178,353 | 101,964,126 |
| Other Charges, Credits | —0— | 16,400 | (16,400) |
| TOTAL | $ 1,651,531,280 | $ 1,320,998,515 | $ 330,532,765 |
| By Function: | | | |
| General Government | $ 274,119,532 | $ 267,612,098 | $ 6,507,434 |
| Education | 570,766,866 | 349,181,572 | 221,585,294 |
| Human Resources | 83,243,473 | 52,072,008 | 31,171,465 |
| Transportation | 638,858,719 | 579,516,757 | 59,341,962 |
| Natural Resources and Recreation | 84,542,690 | 72,616,080 | 11,926,610 |
| TOTAL | $ 1,651,531,280 | $ 1,320,998,515 | $ 330,532,765 |

## STATE OF WASHINGTON
## Comparison of Expenditures By Fiscal Year
## Capital Project Funds
## 1981 vs. 1980

**Unaudited**

| | 1981 Actual | 1980 Actual | Variance |
|---|---|---|---|
| By Object: | | | |
| Salaries and Wages | $ 14,340,411 | $ 11,029,883 | $ 3,310,528 |
| Personal Service Contracts | 221,366 | 96,728 | 124,638 |
| Goods and Services | 6,524,816 | 3,130,937 | 3,393,879 |
| Travel | 97,042 | 214,089 | (117,047) |
| Equipment | 10,000,699 | 3,799,820 | 6,200,879 |
| Employee Benefits | 1,800,112 | 709,752 | 1,090,360 |
| Grants and Subsidies | 30,281,599 | 36,465,247 | (6,183,648) |
| Interagency Reimbursement | (98,383) | (12,342) | (86,041) |
| Transfer of Charges | (31,974) | (64,872) | 32,898 |
| Capital Outlays | 148,176,997 | 78,537,734 | 69,639,263 |
| Other Charges, Credits | —0— | 300 | (300) |
| TOTAL | $ 211,312,685 | $ 133,907,276 | $ 77,405,409 |
| By Function: | | | |
| General Government | $ 11,295,576 | $ 2,037,355 | $ 9,258,221 |
| Education | 82,501,286 | 59,993,745 | 22,507,541 |
| Human Resources | 74,940,162 | 30,122,099 | 44,818,063 |
| Natural Resources and Recreation | 42,575,661 | 41,754,077 | 821,584 |
| TOTAL | $ 211,312,685 | $ 133,907,276 | $ 77,405,409 |

## STATE OF WASHINGTON
## Comparison of Expenditures By Fiscal Year
## Debt Service Funds
## 1981 vs. 1980

| | 1981 Actual | 1980 Actual | Variance |
|---|---|---|---|
| By Object: | | | |
| Debt Service | $ 136,148,897 | $ 129,086,663 | $ 7,062,234 |
| TOTAL | $ 136,148,897 | $ 129,086,663 | $ 7,062,234 |
| By Function: | | | |
| General Government | $ 127,555,502 | $ 120,907,673 | $ 6,647,829 |
| Education | 8,593,395 | 8,178,990 | 414,405 |
| TOTAL | $ 136,148,897 | $ 129,086,663 | $ 7,062,234 |

# STATE OF WASHINGTON
## Comparison of Expenditures By Fiscal Year
## Internal Service Funds
## 1981 vs. 1980

**Unaudited**

| | 1981 Actual | 1980 Actual | Variance |
|---|---|---|---|
| By Object: | | | |
| Salaries and Wages | $ 47,467,105 | $ 37,465,451 | $ 10,001,654 |
| Personal Service Contracts | 443,515 | 400,818 | 42,697 |
| Goods and Services | 71,309,155 | 79,881,901 | (8,572,746) |
| Travel | 1,221,315 | 517,136 | 704,179 |
| Equipment | 4,849,192 | 1,554,820 | 3,294,372 |
| Employee Benefits | 9,698,229 | 6,625,828 | 3,072,401 |
| Debt Service | 65,977 | 20,445 | 45,532 |
| Interagency Reimbursement | (989,841) | (898,561) | (91,280) |
| Transfer of Charges | (54,317,700) | (38,657,102) | (15,660,598) |
| Capital Outlays | 25,296 | 29,190 | (3,894) |
| Depreciation | 3,675,677 | 2,484,565 | 1,191,112 |
| Other Charges, Credits | 45,871,808 | —0— | 45,871,808 |
| TOTAL | $ 129,319,728 | $ 89,424,491 | $ 39,895,237 |
| By Function: | | | |
| General Government | $ 78,779,690 | $ 67,498,272 | $ 11,281,418 |
| Education | 18,123,394 | 16,888,570 | 1,234,824 |
| Human Resources | 4,427,768 | —0— | 4,427,768 |
| Transportation | 21,452,339 | 4,977,331 | 16,475,008 |
| Natural Resources and Recreation | 6,536,537 | 60,318 | 6,476,219 |
| TOTAL | $ 129,319,728 | $ 89,424,491 | $ 39,895,237 |

# STATE OF WASHINGTON
## Comparison of Expenditures By Fiscal Year
## Enterprise Funds
## 1981 vs. 1980

**Unaudited**

| | 1981 Actual | 1980 Actual | Variance |
|---|---|---|---|
| By Object: | | | |
| Salary and Wages | $ 82,022,860 | $ 62,826,615 | $ 19,196,245 |
| Personal Service Contracts | 903,296 | 679,247 | 224,049 |
| Goods and Services | 262,014,851 | 272,868,065 | (10,853,214) |
| Travel | 3,608,187 | 3,199,522 | 408,665 |
| Equipment | 2,729,242 | 3,390,282 | (661,040) |
| Employee Benefits | 17,744,506 | 11,898,585 | 5,845,921 |
| Grants and Subsidies | 25,825,494 | 23,583,841 | 2,241,653 |
| Debt Service | 1,607,735 | 1,792,249 | (184,514) |
| Interagency Reimbursement | (4,519) | 9,535 | (14,054) |
| Transfer of Charges | (5,958,742) | (3,996,240) | (1,962,502) |
| Capital Outlays | 19,562 | 452,362 | (432,800) |
| Depreciation | 918,974 | 16,810 | 902,164 |
| TOTAL | $ 391,431,446 | $ 376,720,873 | $ 14,710,573 |
| By Function: | | | |
| General Government | $ 227,565,163 | $ 234,318,527 | $ (6,753,364) |
| Education | 94,475,074 | 86,649,618 | 7,825,456 |
| Human Resources | 1,776,135 | 395,952 | 1,380,183 |
| Transportation | 67,615,074 | 55,356,776 | 12,258,298 |
| TOTAL | $ 391,431,446 | $ 376,720,873 | $ 14,710,573 |

# STATE OF WASHINGTON
## Comparison of Expenditures By Fiscal Year
## Trust and Agency Funds
## 1981 vs. 1980

**Unaudited**

| | 1981 Actual | 1980 Actual | Variance |
|---|---|---|---|
| By Object: | | | |
| Salaries and Wages | $ 54,074,102 | $ 20,085,366 | $ 33,988,736 |
| Personal Service Contracts | 472,088 | 147,353 | 324,735 |
| Goods and Services | 61,794,633 | 9,247,477 | 52,547,156 |
| Travel | 1,678,188 | 920,464 | 757,724 |
| Equipment | 2,321,027 | 663,740 | 1,657,287 |
| Employee Benefits | 11,469,293 | 3,948,015 | 7,521,278 |
| Grants and Subsidies | 506,004,454 | 333,409,516 | 172,594,938 |
| Debt Service | 118,338 | | 118,338 |
| Interagency Reimbursement | (1,283,932) | (251,472) | (1,032,460) |
| Transfer of Charges | (2,953,444) | (250,545) | (2,702,899) |
| Capital Outlays | 287,728 | | 287,728 |
| Pensions | 582,365,534 | 507,404,536 | 74,960,998 |
| Other Charges, Credits | —0— | 500 | (500) |
| TOTAL | $ 1,216,348,009 | $ 875,324,950 | $ 341,023,059 |
| By Function: | | | |
| General Government | $ 314,694,770 | $ 281,127,851 | $ 33,566,919 |
| Education | 140,925,998 | 50,451,606 | 90,474,392 |
| Human Resources | 758,778,172 | 542,304,956 | 216,473,216 |
| Transportation | 1,949,069 | 1,440,537 | 508,532 |
| TOTAL | $ 1,216,348,009 | $ 875,324,950 | $ 341,023,059 |

# STATE OF WASHINGTON
## Comparison of Revenues by Fiscal Year
## General Fund and Accounts
## 1981 vs. 1980

**Unaudited**

| | Basic General Fund | | |
|---|---|---|---|
| | 1981 Actual | 1980 Actual | 1981 Over (Under) 1980 |
| Taxes | | | |
| Retail Sales | $ 1,125,477,031 | $ 1,074,612,513 | $ 50,864,518 |
| Business and Occupations | 448,606,698 | 396,641,918 | 51,964,780 |
| Compensating | 97,772,017 | 94,448,230 | 3,323,787 |
| Fuel | —0— | 8,758 | (8,758) |
| Liquor, Beer, Wine | 67,067,457 | 55,098,839 | 11,968,618 |
| Insurance Premium | 59,171,379 | 42,070,991 | 17,100,388 |
| Public Utility | 107,597,755 | 105,995,611 | 1,602,144 |
| Cigarette and Tobacco | 80,269,858 | 62,619,599 | 17,650,259 |
| Pari-Mutuels | 5,745,256 | 3,380,728 | 2,364,528 |
| Property | 354,948,450 | 322,906,379 | 32,042,071 |
| Excise | 149,100,495 | 129,752,158 | 19,348,337 |
| Inheritance | 54,274,345 | 54,597,641 | (323,296) |
| Other Taxes | 24,011,651 | 21,499,944 | 2,511,707 |
| Total | 2,574,042,392 | 2,363,633,309 | 210,409,083 |
| Licenses, Permits, Fees | | | |
| Motor Vehicles | | | |
| Hunting and Fishing | 1,518,691 | 1,485,323 | 33,368 |
| Agriculture | 126,632 | 120,518 | 6,114 |
| Motor Vehicle Operators | 2,608,210 | 2,555,836 | 52,374 |
| Other | 18,382,569 | 14,728,078 | 3,654,491 |
| Total | 22,636,102 | 18,889,755 | 3,746,347 |
| Federal Revenue | 893,553,831 | 613,277,443 | 280,276,388 |
| Charges and Miscellaneous Revenue | | | |
| Earnings from Investments | 289,197 | 29,504,650 | (29,215,453) |
| Sale of Property-Timber | 307,768 | 160,399 | 147,369 |
| Proceeds of Bond Issues | | | |
| Supplies, Materials, Services | 4,922,702 | 4,999,787 | (77,085) |
| Tuition and Fees | 72,272,404 | 62,185,173 | 10,087,231 |
| Transfers In | 20,455,113 | 27,230,842 | (6,775,729) |
| Transfers Out | | | |
| Other Charges, Revenue | 31,229,950 | 27,748,835 | 3,481,115 |
| Total | 129,477,134 | 151,829,686 | (22,352,552) |
| Liquor Revenue | 26,902,740 | 24,047,725 | 2,855,015 |
| *Non-revenue | 94,764,714 | (38,374,199) | 133,138,913 |
| TOTAL REVENUES | $ 3,741,376,913 | $ 3,133,303,719 | $ 608,073,194 |

*Non-revenue only includes those items that affect fund balance.

# STATE OF WASHINGTON
## Comparison of Revenues by Fiscal Year
## General Fund and Accounts
## 1981 vs. 1980
### Unaudited

| Special Revenue Accounts | | | Capital Project Accounts | | |
|---|---|---|---|---|---|
| 1981 Actual | 1980 Actual | 1981 Over (Under) 1980 | 1981 Actual | 1980 Actual | 1981 Over (Under) 1980 |
| $ 526,082 | $ 2,900,541 | $ (2,374,459) | $ 2,981,633 | $ 2,856,315 | $ 125,318 |
| 54,489,728 | 49,923,720 | 4,566,008 | | | |
| 55,015,810 | 52,824,261 | 2,191,549 | 2,981,633 | 2,856,315 | 125,318 |
| 119,659 | 111,467 | 8,192 | 55,255 | 46,957 | 8,298 |
| 6,804 | 6,318 | 486 | | | |
| 147,109 | 161,828 | (14,719) | | | |
| 2,440,036 | 2,519,592 | (79,556) | 109 | 109 | —0— |
| 2,713,608 | 2,799,205 | (85,597) | 55,364 | 47,066 | 8,298 |
| 40,160 | 5,425 | 34,735 | 5,777,277 | 4,756,787 | 1,020,490 |
| 17,866,129 | 24,486,956 | (6,620,827) | 9,349,840 | 4,096,725 | 5,253,115 |
| 19,524,756 | 45,290,661 | (25,765,905) | | | |
| 36,210,000 | 16,000,000 | 20,210,000 | 104,550,000 | 93,400,000 | 11,150,000 |
| 3,203,899 | 1,863,906 | 1,339,993 | 55,730 | | 55,730 |
| | | | 15,108,243 | 7,338,294 | 7,769.949 |
| | | | 20,250,000 | 20,750,000 | (500,000) |
| | | | (3,703,771) | (908,194) | (2,795,577) |
| 20,856,304 | 16,789,780 | 4,066,524 | 55,051 | 397,556 | (342,505) |
| 97,661,088 | 104,431,303 | (6,770,215) | 145,665,093 | 125,074,381 | 20,590,712 |
| (39,972,354) | (8,679,490) | (31,292,864) | (62,200,815) | 25,798,210 | (87,999,025) |
| $ 115,458,312 | $ 151,380,704 | $ (35,922,392) | $ 92,278,552 | $ 158,532,759 | $ (66,254,207) |

# STATE OF WASHINGTON
## Comparison of Expenditures by Fiscal Year
## General Fund and Accounts
## 1981 vs. 1980

**Unaudited**

| | Basic General Fund | | |
|---|---|---|---|
| | 1981 Actual | 1980 Actual | Variance |
| By Object: | | | |
| Salaries and Wages | $ 743,471,377 | $ 708,410,627 | $ 35,060,750 |
| Personal Service Contracts | 15,714,456 | 11,591,759 | 4,122,697 |
| Goods and Services | 220,900,680 | 199,564,218 | 21,336,462 |
| Travel | 13,830,903 | 13,690,468 | 140,435 |
| Equipment | 25,240,467 | 21,860,798 | 3,379,669 |
| Employee Benefits | 136,021,238 | 121,207,029 | 14,814,209 |
| Grants and Subsidies | 2,756,141,444 | 2,426,658,271 | 329,483,173 |
| Debt Service | | 1,004 | (1,004) |
| Interagency Reimbursement | (54,758,594) | (35,186,322) | (19,572,272) |
| Transfer of Charges | (34,051,439) | (25,016,588) | (9,034,851) |
| Capital Outlays | 971,278 | 1,796,642 | (825,364) |
| Other Charges, Credits | 454 | 20,596 | (20,142) |
| TOTAL | $ 3,823,482,264 | $ 3,444,598,502 | $ 378,883,762 |
| By Function: | | | |
| General Government | $ 362,501,159 | $ 360,197,136 | $ 2,304,023 |
| Education | 1,928,165,900 | 1,755,043,675 | 173,122,225 |
| Human Resources | 1,435,579,210 | 1,247,567,790 | 188,011,420 |
| Transportation | 15,511,983 | 9,977,792 | 5,534,191 |
| Natural Resources and Recreation | 81,724,012 | 71,812,109 | 9,911,903 |
| TOTAL | $ 3,823,482,264 | $ 3,444,598,502 | $ 378,883,762 |

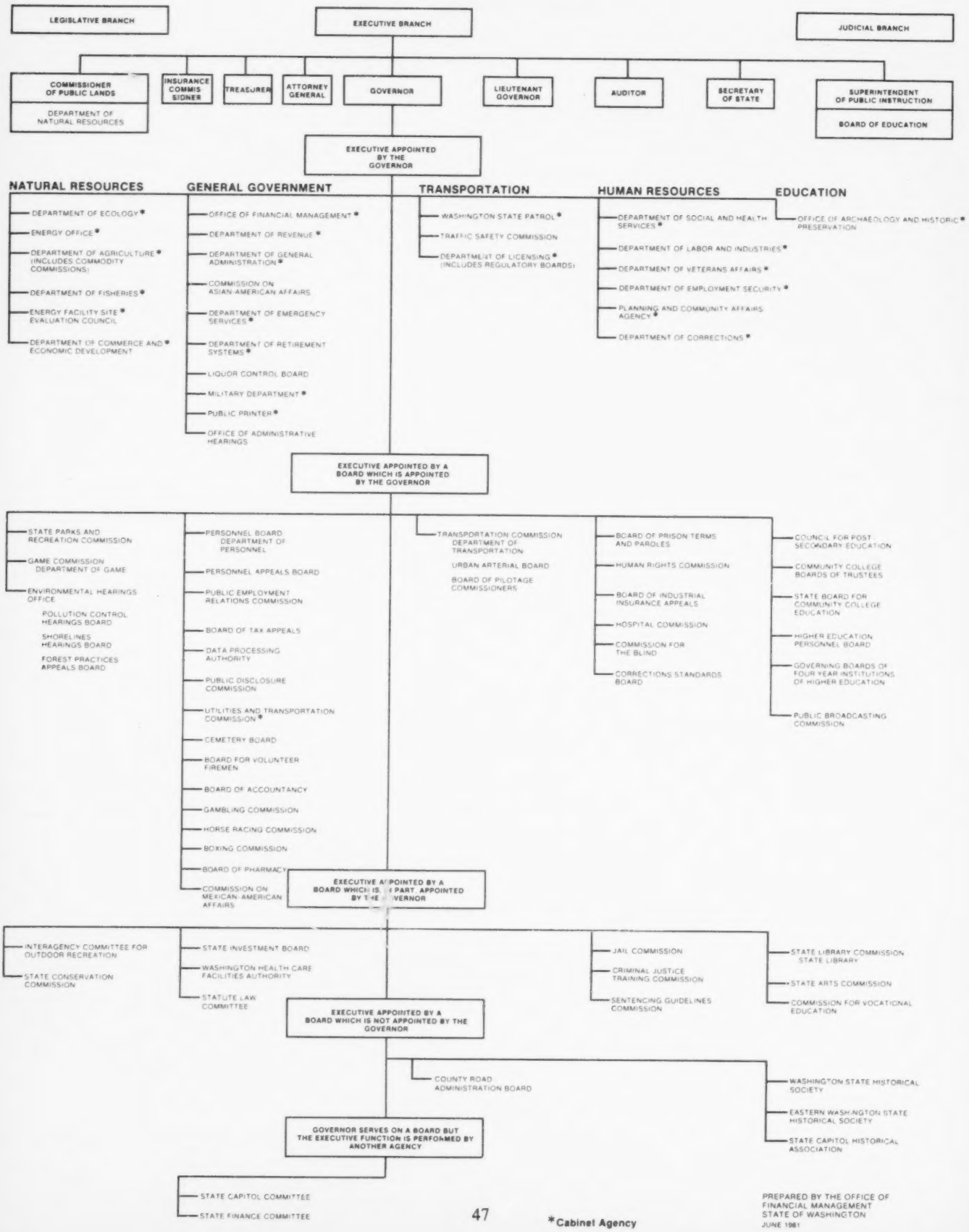
# STATE OF WASHINGTON
## Comparison of Expenditures by Fiscal Year
## General Fund and Accounts
## 1981 vs. 1980

**Unaudited**

| Special Revenue Accounts | | | Capital Project Accounts | | |
|---|---|---|---|---|---|
| 1981 Actual | 1980 Actual | Variance | 1981 Actual | 1980 Actual | Variance |
| $ 37,585,335 | $ 22,250,020 | $ 15,335,315 | $ 14,340,411 | $ 11,013,213 | $ 3,327,198 |
| 889,917 | 848,410 | 41,507 | 219,771 | 82,922 | 136,849 |
| 16,348,315 | 13,191,246 | 3,157,069 | 6,288,840 | 3,068,398 | 3,220,442 |
| 652,256 | 472,300 | 179,956 | 97,042 | 214,432 | (117,390) |
| 1,473,200 | 780,325 | 692,875 | 6,412,985 | 1,937,490 | 4,475,495 |
| 3,300,497 | 2,842,944 | 457,553 | 1,799,134 | 708,440 | 1,090,694 |
| 81,689,047 | 35,015,127 | 46,673,920 | 30,281,075 | 36,465,247 | (6,184,172) |
| 3,778 | 1,412 | 2,366 | 245 | | 245 |
| (918,454) | (736,924) | (181,530) | (98,383) | (12,342) | (86,041) |
| 665,187 | 411,656 | 253,531 | (31,974) | (64,872) | 32,898 |
| 33,813,675 | 12,432,494 | 21,381,181 | 130,510,777 | 62,701,733 | 67,809,044 |
| | 9,400 | (9,400) | | 300 | (300) |
| $ 175,502,753 | $ 87,518,410 | $ 87,984,343 | $ 189,819,923 | $ 116,114,961 | $ 73,704,962 |
| $ 42,142,992 | $ 32,021,388 | $ 10,121,604 | $ 11,295,576 | $ 2,037,355 | $ 9,258,221 |
| 64,028,895 | 15,248,743 | 48,780,152 | 61,008,524 | 42,201,429 | 18,807,095 |
| 25,471,106 | 6,738,391 | 18,732,715 | 74,940,162 | 30,122,099 | 44,818,063 |
| 5,416,970 | 3,156,062 | 2,260,908 | | | |
| 38,442,790 | 30,353,826 | 8,088,964 | 42,575,661 | 41,754,078 | 821,583 |
| $ 175,502,753 | $ 87,518,410 | $ 87,984,343 | $ 189,819,923 | $ 116,114,961 | $ 73,704,962 |

# STATISTICS

# ORGANIZATION OF STATE GOVERNMENT
## BASED ON GUBERNATORIAL APPOINTMENT AUTHORITY




PREPARED BY THE OFFICE OF FINANCIAL MANAGEMENT
STATE OF WASHINGTON
JUNE 1981



*Cabinet Agency

# STATE OF WASHINGTON
## Schedule of Bonds of State
## Outstanding June 30, 1981

| Fund No. | Bond Issue Name | Authorized | Authorized, Not Issued | Issued | Redeemed | Outstanding June 30, 1981 |
|---|---|---|---|---|---|---|
| | Bonds Issued by State of Washington | | | | | |
| | **General Obligation and Revenue Bonds:** | | | | | |
| | **School Building Construction** | | | | | |
| 311 | Public School Building Revenue 1967 & 1969 | $ 22,000,000 | $ | $ 22,000,000 | $ 3,530,000 | $ 18,470,000 |
| 311 | Public School Building Revenue 1969 & 1971 | 22,500,000 | | 22,500,000 | 3,510,000 | 18,990,000 |
| 317 | Public School Plant Facilities Revenue 1961 | 50,750,000 | | 50,750,000 | 47,060,000 | 3,690,000 |
| 318 | Public School Plant Facilities Revenue 1963 | 59,000,000 | | 59,000,000 | 42,730,000 | 16,270,000 |
| 321 | Public School Plant Facilities 1965 G.O. | 16,500,000 | | 16,500,000 | 9,125,000 | 7,375,000 |
| 372 | Common School Building 1980 | 25,967,000 | 10,000,000 | 15,967,980 | | 15,967,980 |
| | Total School Building Construction | $ 196,717,980 | $ 10,000,000 | $ 186,717,980 | $ 105,955,000 | $ 80,762,980 |
| | **Institutional and Public Building** | | | | | |
| 306 | Fisheries Capital Projects 1977 G.O. | $ 4,840,000 | $ | $ 4,840,000 | $ 250,000 | $ 4,590,000 |
| 306 | Fisheries Capital Projects 1981 G.O. | 6,500,000 | 6,500,000 | | | |
| 306 | Fisheries Facilities 1979 G.O. | 6,000,000 | 4,000,000 | 2,000,000 | 25,000 | 1,975,000 |
| 307 | Higher Education & Institutional Building 1965 G.O. | 40,148,774 | | 40,148,774 | 31,878,774 | 8,270,000 |
| 314 | State Building & Higher Education 1967 G.O. | 63,059,000 | | 63,059,000 | 23,009,000 | 40,050,000 |
| 324 | Higher Education 1973 G.O. | 30,155,962 | | 30,155,962 | 3,240,962 | 26,915,000 |
| 325 | Public Building Revenue 1961 | 27,556,000 | | 27,556,000 | 25,461,000 | 2,095,000 |
| 326 | Juvenile Correctional Institutional Building 1963 G.O. | 4,600,000 | | 4,600,000 | 3,415,000 | 1,185,000 |
| 327 | State Building 1971 G.O. | 72,165,000 | | 72,165,000 | 10,200,000 | 61,965,000 |
| 329 | Community College Refunding 1974 G.O. | 6,300,000 | | 6,300,000 | 965,000 | 5,335,000 |
| 329 | Community College Refunding 1974 G.O. | 59,825,000 | | 59,825,000 | 5,095,000 | 54,730,000 |
| 330 | University of Washington Hospital 1975 G.O. | 8,000,000 | | 8,000,000 | 635,000 | 7,365,000 |
| 331 | Community College Capital Projects 1972 G.O. | 50,000,000 | | 50,000,000 | 5,240,000 | 44,760,000 |
| 332 | Washington State University—Office-Laboratory 1974 G.O. | 1,640,000 | | 1,640,000 | 155,000 | 1,485,000 |
| 334 | Higher Education 1974 G.O. | 7,801,080 | | 7,801,080 | 991,080 | 6,810,000 |
| 349 | Community College Capital Projects 1975 G.O. | 9,000,000 | | 9,000,000 | 1,115,000 | 7,885,000 |
| 349 | Community College Capital Projects 1975 G.O. | 14,775,435 | | 14,775,435 | 1,475,435 | 13,300,000 |
| 349 | Community College Capital Construction 1979 G.O. | 24,000,000 | 9,000,000 | 15,000,000 | 185,000 | 14,815,000 |
| 349 | Community College Capital Projects 1975 G.O. | 26,486,004 | | 26,486,004 | 2,231,004 | 24,255,000 |
| 349 | Community College Capital Projects 1977 G.O. | 6,945,000 | | 6,945,000 | 440,000 | 6,505,000 |
| 349 | Community College Capital Projects 1981 G.O. | 7,300,000 | 7,300,000 | | | |
| 351 | Indian Cultural Center 1975/76 G.O. | 1,000,000 | 1,000,000 | | | |
| 352 | Fisheries Capital Projects 1975/76 G.O. | 5,132,900 | | 5,132,900 | 427,900 | 4,705,000 |
| 353 | Higher Education 1975 G.O. | 14,775,000 | | 14,775,000 | 1,135,000 | 13,640,000 |
| 356 | Social & Health Services 1975/76 G.O. | 41,400,000 | | 41,400,000 | 2,325,000 | 39,075,000 |
| 356 | Social & Health Services 1977 & 1979 G.O. | 20,000,000 | | 20,000,000 | 315,000 | 19,685,000 |
| 360 | Higher Education 1977 G.O. | 23,450,000 | 6,000,000 | 17,450,000 | 580,000 | 16,870,000 |
| 360 | Higher Education Facilities 1981 G.O. | 8,100,000 | 8,100,000 | | | |
| 365 | Higher Education Facilities 1979 G.O. | 46,000,000 | 21,000,000 | 25,000,000 | 185,000 | 24,815,000 |

# STATE OF WASHINGTON
## Schedule of Bonds of State
## Outstanding June 30, 1981—Continued

| Fund No. | Bond Issue Name | Authorized | Authorized, Not Issued | Issued | Redeemed | Outstanding June 30, 1981 |
|---|---|---|---|---|---|---|
| 365 | Higher Education Construction 1981 G.O. | $ 86,000,000 | $ 86,000,000 | $ | $ | $ |
| 368 | Washington State University Capital Projects 1977 G.O. | 3,835,000 | | 3,835,000 | 230,000 | 3,605,000 |
| 369 | Fire Service Training Center 1977 & 1979 G.O. | 4,500,000 | 3,500,000 | 1,000,000 | | 1,000,000 |
| 370 | Higher Education Refunding 1977 G.O. | 48,510,000 | | 48,510,000 | 4,040,000 | 44,470,000 |
| | Total Institutional and Public Building | $ 779,800,155 | $ 152,400,000 | $ 627,400,155 | $ 125,245,155 | $ 502,155,000 |
| | **Highway** | | | | | |
| 303 | Columbia Basin 1965 Revenue | 1,850,000 | | 1,850,000 | 710,000 | 1,140,000 |
| 303 | Highway Building Site & Construction 1965 Revenue | 4,000,000 | | 4,000,000 | 1,545,000 | 2,455,000 |
| 303 | Ferry 1965 Revenue | 11,000,000 | | 11,000,000 | 7,505,000 | 3,495,000 |
| 303 | Highway Construction 1967 Revenue | 30,000,000 | | 30,000,000 | 11,550,000 | 18,450,000 |
| 303 | Emergency Reserve 1967 Revenue | 25,000,000 | 25,000,000 | | | |
| 303 | State Urban Areas 1967 Revenue | 165,000,000 | | 165,000,000 | 38,285,000 | 126,715,000 |
| 303 | State Urban Areas 1967 as Amended G.O. | 35,000,000 | | 35,000,000 | 2,970,000 | 32,030,000 |
| 303 | County-City Urban Arterials 1967 & 1973 Revenue | 107,000,000 | | 107,000,000 | 27,975,000 | 79,025,000 |
| 303 | County-City Urban Arterials 1967 & 1973 as Amended G.O. | 93,000,000 | 10,000,000 | 83,000,000 | 11,680,000 | 71,320,000 |
| 303 | County-City Urban Arterials 1979 G.O. | 60,000,000 | 20,000,000 | 40,000,000 | 865,000 | 39,135,000 |
| 303 | I-90 Highway Projects 1979 G.O. | 100,000,000 | 100,000,000 | | | |
| 303 | County-City Urban Arterials, 1981 G.O. | 100,000,000 | 100,000,000 | | | |
| 303 | Highway Projects, 1981 G.O. | 450,000,000 | 450,000,000 | | | |
| 304 | Ferry Systems Vessels, 1977 G.O. | 135,000,000 | 95,000,000 | 40,000,000 | 760,000 | 39,240,000 |
| 361 | Spokane River Toll Bridge 1979 G.O. | 4,915,000 | | 4,915,000 | 280,000 | 4,635,000 |
| 362 | Columbia River Toll Bridge 1979 G.O. | 80,000,000 | 80,000,000 | | | |
| | Total Highway | $ 1,401,765,000 | $ 880,000,000 | $ 521,765,000 | $ 104,125,000 | $ 417,640,000 |
| | **Administrative Building** | | | | | |
| 301 | General Administrative Construction 1959 & 1961 Revenue | $ 5,390,000 | $ | $ 5,390,000 | $ 3,750,000 | $ 1,640,000 |
| 313 | East Capitol Site 1969 | 4,000,000 | | 4,000,000 | 555,000 | 3,445,000 |
| 316 | State Capitol Construction 1969 Revenue | 15,000,000 | | 15,000,000 | 2,080,000 | 12,920,000 |
| 323 | Office Building 1973 G.O. | 27,000,000 | | 27,000,000 | 3,300,000 | 23,700,000 |
| 354 | Capitol Campus Facilities 1975 G.O. | 6,343,483 | 3,493,483 | 2,850,000 | 240,000 | 2,610,000 |
| 372 | State Office & Facilities, 1981 G.O. | 11,200,000 | 11,200,000 | | | |
| | Total Administrative Building | $ 68,933,483 | $ 14,693,483 | $ 54,240,000 | $ 9,925,000 | $ 44,315,000 |
| | **General** | | | | | |
| 312 | Water Pollution Control Facilities 1967 G.O. | $ 25,000,000 | $ | $ 25,000,000 | $ 7,565,000 | $ 17,435,000 |
| 322 | Expo '74 Pavilion 1973 G.O. | 2,900,000 | | 2,900,000 | 340,000 | 2,560,000 |
| 336 | Waste Disposal Facilities 1972 G.O. | 225,000,000 | 128,000,000 | 97,000,000 | 6,055,000 | 90,945,000 |
| 336 | Waste Disposal Facilities 1980 G.O. | 450,000,000 | 450,000,000 | | | |
| 337 | Water Supply Facilities 1972 G.O. | 75,000,000 | 7,600,000 | 67,400,000 | 5,190,000 | 62,210,000 |

# STATE OF WASHINGTON
## Schedule of Bonds of State
## Outstanding June 30, 1981—Continued

| Fund No. | Bond Issue Name | Authorized | Authorized, Not Issued | Issued | Redeemed | Outstanding June 30, 1981 |
|---|---|---|---|---|---|---|
| 338 | Public Recreation Facilities 1972 G.O. | $ 40,000,000 | $ | $ 40,000,000 | $ 3,595,000 | $ 36,405,000 |
| 339 | Social & Health Services 1972 G.O. | 25,000,000 | | 25,000,000 | 1,885,000 | 23,115,000 |
| 345 | Outdoor Recreational Facilities 1963 G.O. | 10,000,000 | | 10,000,000 | 4,690,000 | 5,310,000 |
| 346 | Outdoor Recreational Facilities 1967 G.O. | 40,000,000 | | 40,000,000 | 12,070,000 | 27,930,000 |
| 358 | Emergency Water Projects 1977 G.O. | 18,000,000 | | 18,000,000 | 1,525,000 | 16,475,000 |
| 363 | Salmon Enhancement 1977 G.O. | 34,500,000 | 8,500,000 | 26,000,000 | 940,000 | 25,060,000 |
| 372 | Pacific Northwest Festival Facility 1979 G.O. | 5,000,000 | 5,000,000 | | | |
| 372 | Water Supply Facilities 1979 G.O. | 10,000,000 | 10,000,000 | | | |
| 372 | Handicapped Facilities 1979 G.O. | 25,000,000 | 25,000,000 | | | |
| 372 | Social & Health Services 1979 G.O. | 102,000,000 | 72,000,000 | 30,000,000 | 65,000 | 29,935,000 |
| 372 | Outdoor Recreational 1979 G.O. | 10,000,000 | 3,200,000 | 6,800,000 | | 6,800,000 |
| 372 | Office Building 1979 G.O. | 15,000,000 | 10,000,000 | 5,000,000 | 65,000 | 4,935,000 |
| 372 | Jail Renovation 1979 G.O. | 106,000 000 | 90,000,000 | 16,000,000 | 80,000 | 15,920,000 |
| 372 | Public Water Supply Facilities 1979 G.O. | 125,000,000 | 125,000,000 | | | |
| 372 | Cultural Facilities 1979 G.O. | 3,000,000 | 3,000,000 | | | |
| 372 | Outdoor Recreation Projects 1981 G.O. | 13,400,600 | 13,400,000 | | | |
| 372 | Social & Health Services 1981 G.O. | 100,800,000 | 100,800,000 | | | |
| 372 | Local Jail Improvement 1981 G.O. | 130,500,000 | 130,500,000 | | | |
| | Total General | $ 1,591,100,000 | $ 1,182,000,000 | $ 409,100,000 | $ 44,065,000 | $ 365,035,000 |
| | Total State of Washington Bonds | $ 4,038,316,618 | $ 2,239,093,483 | $ 1,799,223,135 | $ 389,315,155 | $ 1,409,907,980 |

# STATE OF WASHINGTON
## Agency Indebtedness
## As of June 30, 1981

| Fund No. | Bond Issue Name | Authorized | Authorized, Not Issued | Issued | Redeemed | Outstanding June 30, 1981 |
|---|---|---|---|---|---|---|
| | Bonds Issued by Other Agencies (Not Accounted by State Treasurer) | | | | | |
| | **University of Washington** | | | | | |
| | Housing and Dining System: | | | | | |
| | 1965, Series A | $ 3,256,000 | $ ..... | $ 3,256,000 | $ 1,389,000 | $ 1,867,000 |
| | Series B | 1,925,000 | ..... | 1,925,000 | 620,000 | 1,305,000 |
| | Series C | 760,000 | ..... | 760,000 | ..... | 760,000 |
| | Series D | 1,015,000 | ..... | 1,015,000 | ..... | 1,015,000 |
| | Series E | 2,445,000 | ..... | 2,445,000 | 200,000 | 2,245,000 |
| | Series F | 6,135,000 | ..... | 6,135,000 | 1,515,000 | 4,620,000 |
| | 1966 | 3,500,000 | ..... | 3,500,000 | 675,000 | 2,825,000 |
| | 1979, Series A | 1,083,000 | ..... | 1,083,000 | ..... | 1,083,000 |
| | Series B | 4,910,000 | ..... | 4,910,000 | ..... | 4,910,000 |
| | 1980 | 6,485,000 | ..... | 6,485,000 | ..... | 6,485,000 |
| | Commodore-Duchess Revenue, 1960 | 1,100,000 | ..... | 1,100,000 | 619,000 | 481,000 |
| | Parking System Revenue: | | | | | |
| | 1966 | 2,500,000 | ..... | 2,500,000 | 890,000 | 1,610,000 |
| | 1969 | 3,500,000 | ..... | 3,500,000 | 710,000 | 2,790,000 |
| | Student Activity Facilities, 1965 | 3,500,000 | ..... | 3,500,000 | 1,320,000 | 2,180,000 |
| | Student Facilities Construction Revenue: | | | | | |
| | 1968 | 3,500,000 | ..... | 3,500,000 | 940,000 | 2,560,000 |
| | 1969 | 2,500,000 | ..... | 2,500,000 | 570,000 | 1,930,000 |
| | 1972 | 3,238,000 | ..... | 3,238,000 | 408,000 | 2,830,000 |
| | 1975 | 8,350,000 | ..... | 8,350,000 | 560,000 | 7,790,000 |
| | Total University of Washington Miscellaneous | $ 59,702,000 | $ ..... | $ 59,702,000 | $ 10,416,000 | $ 49,286,000 |
| | **Washington State University** | | | | | |
| | Housing and Dining System Revenue: | | | | | |
| | 1965, Series A | $ 1,635,000 | $ ..... | $ 1,635,000 | $ 655,000 | $ 980,000 |
| | Series B | 5,195,000 | ..... | 5,195,000 | 1,155,000 | 4,040,000 |
| | Series C | 2,200,000 | ..... | 2,200,000 | 640,000 | 1,560,000 |
| | Series D | 3,450,000 | ..... | 3,450,000 | 620,000 | 2,830,000 |
| | Series E | 2,954,000 | ..... | 2,954,000 | 729,000 | 2,225,000 |
| | Series F | 1,890,000 | ..... | 1,890,000 | 455,000 | 1,435,000 |
| | 1968, Series G | 1,880,000 | ..... | 1,880,000 | 320,000 | 1,560,000 |
| | 1970, Series H | 3,685,000 | ..... | 3,685,000 | 330,000 | 3,355,000 |
| | 1971, Series I | 2,915,000 | ..... | 2,915,000 | 255,000 | 2,660,000 |
| | Series J | 2,205,000 | ..... | 2,205,000 | 195,000 | 2,010,000 |
| | 1976 Series K | 4,100,000 | ..... | 4,100,000 | 310,000 | 3,790,000 |
| | Student Activity Facilities Fee Revenue: | | | | | |
| | 1969, Series A | 3,000,000 | ..... | 3,000,000 | 700,000 | 2,300,000 |
| | Series B | 500,000 | ..... | 500,000 | 150,000 | 350,000 |
| | 1972 | 3,500,000 | ..... | 3,500,000 | 490,000 | 3,010,000 |
| | Parking System Revenue, 1972 | 750,000 | ..... | 750,000 | 235,000 | 515,000 |
| | Total Washington State University Miscellaneous | $ 39,859,000 | $ ..... | $ 39,859,000 | $ 7,239,000 | $ 32,620,000 |

# STATE OF WASHINGTON
## Agency Indebtedness—Continued
## As of June 30, 1981

| Fund No. | Bond Issue Name | Authorized | Authorized, Not Issued | Issued | Redeemed | Outstanding June 30, 1981 |
|---|---|---|---|---|---|---|
| | **Eastern Washington University** | | | | | |
| | Student Union Building: | | | | | |
| | 1955 | $ 210,000 | $ | $ 210,000 | $ 171,000 | $ 39,000 |
| | 1958 | 185,000 | | 185,000 | 160,000 | 25,000 |
| | Student Activity Facilities Fee Revenue: | | | | | |
| | 1969, Series A | 1,800,000 | | 1,800,000 | 1,800,000 | |
| | Series B | 500,000 | | 500,000 | 150,000 | 350,000 |
| | 1973 | 1,510,000 | | 1,510,000 | 100,000 | 1,410,000 |
| | Student and Dining Facilities: | | | | | |
| | 1961 | 3,062,000 | | 3,062,000 | 2,992,000 | 70,000 |
| | 1964, Series A | 2,092,000 | | 2,092,000 | | 2,092,000 |
| | Series B | 1,384,000 | | 1,384,000 | 329,000 | 1,055,000 |
| | 1965 | 1,813,000 | | 1,813,000 | 452,000 | 1,361,000 |
| | 1966 | 1,785,000 | | 1,785,000 | 365,000 | 1,420,000 |
| | 1969 | 3,135,000 | | 3,135,000 | 480,000 | 2,655,000 |
| | Total Eastern Washington University Miscellaneous | $ 17,476,000 | $ | $ 17,476,000 | $ 6,999,000 | $ 10,477,000 |
| | **Central Washington University** | | | | | |
| | Housing System: | | | | | |
| | 1958 | $ 1,446,000 | $ | $ 1,446,000 | $ 678,000 | $ 768,000 |
| | 1961 | 3,324,000 | | 3,324,000 | 1,386,000 | 1,938,000 |
| | 1963 | 2,800,000 | | 2,800,000 | 739,000 | 2,061,000 |
| | 1964 | 2,550,000 | | 2,550,000 | 616,000 | 1,934,000 |
| | 1965 | 1,275,000 | | 1,275,000 | 282,000 | 993,000 |
| | 1967 | 3,000,000 | | 3,000,000 | 654,000 | 2,346,000 |
| | 1969, Issue I | 580,000 | | 580,000 | 360,000 | 220,000 |
| | Issue II | 2,415,000 | | 2,415,000 | 385,000 | 2,030,000 |
| | 1970 | 3,050,000 | | 3,050,000 | 400,000 | 2,650,000 |
| | Student Union Revenue, 1960 | 321,000 | | 321,000 | 184,000 | 137,000 |
| | Student Activity Facilities Fee Revenue, 1968 | 2,400,000 | | 2,400,000 | 515,000 | 1,885,000 |
| | Total Central Washington University Miscellaneous | $ 23,161,000 | $ | $ 23,161,000 | $ 6,199,000 | $ 16,962,000 |
| | **Western Washington University** | | | | | |
| | 1965, Series A | $ 500,000 | $ | $ 500,000 | $ 310,000 | $ 190,000 |
| | Series B | 384,000 | | 384,000 | 314,000 | 70,000 |
| | Series C | 1,805,000 | | 1,805,000 | 675,000 | 1,130,000 |
| | Series D | 1,750,000 | | 1,750,000 | 575,000 | 1,175,000 |
| | Series E | 1,460,000 | | 1,460,000 | 400,000 | 1,060,000 |
| | Series F | 2,350,000 | | 2,350,000 | 525,000 | 1,825,000 |
| | 1966 | 1,475,000 | | 1,475,000 | 295,000 | 1,180,000 |
| | 1967, Series A | 1,630,000 | | 1,630,000 | 370,000 | 1,260,000 |
| | Series B | 525,000 | | 525,000 | 70,000 | 455,000 |
| | Series C | 500,000 | | 500,000 | 95,000 | 405,000 |
| | Series D | 865,000 | | 865,000 | 120,000 | 745,000 |

# STATE OF WASHINGTON
## Agency Indebtedness—Continued
## As of June 30, 1981

| Fund No. | Bond Issue Name | Authorized | Authorized, Not Issued | Issued | Redeemed | Outstanding June 30, 1981 |
|---|---|---|---|---|---|---|
| | 1968 | $ 3,900,000 | $ | $ 3,900,000 | $ 390,000 | $ 3,510,000 |
| | 1970, Series A | 3,850,000 | | 3,850,000 | 445,000 | 3,405,000 |
| | Series B | 2,150,000 | | 2,150,000 | 250,000 | 1,900,000 |
| | 1973 | 2,430,000 | | 2,430,000 | 385,000 | 2,045,000 |
| | Total Western Washington University Miscellaneous | $ 25,574,000 | $ | $ 25,574,000 | $ 5,219,000 | $ 20,355,000 |
| | **The Evergreen State College** | | | | | |
| | Housing System, 1971 | $ 850,000 | $ | $ 850,000 | $ 687,500 | $ 162,500 |
| | **Bellevue Community College** | | | | | |
| | Parking System Revenue, 1969 | $ 200,000 | $ | $ 200,000 | $ 140,000 | $ 60,000 |
| | **Fort Steilacoom Community College** | | | | | |
| | Parking System | $ 250,000 | $ | $ 250,000 | $ 80,000 | $ 170,000 |
| | **Olympic Community College** | | | | | |
| | Housing and Dining System | $ 1,320,000 | $ | $ 1,320,000 | $ 840,000 | $ 480,000 |
| | **Peninsula Community College** | | | | | |
| | Dormitory System | $ 625,000 | $ | $ 625,000 | $ 100,000 | $ 525,000 |
| | **Shoreline Community College** | | | | | |
| | Parking System | $ 100,000 | $ | $ 100,000 | $ 80,000 | $ 20,000 |
| | **Washington Toll Bridge Authority** | | | | | |
| | Washington State Ferries | $ 37,200,000 | $ | $ 37,200,000 | $ 11,350,000 | $ 25,850,000 |
| | **Department of Natural Resources** | | | | | |
| | Forest Board Utility | $ 38,243 | $ | $ 38,243 | $ 37,643 | $ 600 |
| | Total Agencies Not Accounted by Treasurer | $ 206,355,243 | $ | $ 206,355,243 | $ 49,387,143 | $ 156,968,100 |
| | Grand Total (State of Wash. & Agencies) | $ 4,244,671,861 | $ 2,239,093,483 | $ 2,005,578,378 | $ 438,702,298 | $ 1,566,876,080 |

# STATE OF WASHINGTON
## Refunded Long Term Debt
## As of June 30, 1981

| Fund No. | Bond Issue Name | Authorized | Authorized, Not Issued | Issued | Redeemed | Outstanding June 30, 1981 |
|---|---|---|---|---|---|---|
| | **Various Colleges & Universities** | | | | | |
| 328 | State Board for Community Colleges: | | | | | |
| | 1969 | $ 22,000,000 | $ | $ 22,000,000 | $ 3,490,000 | $ 18,510,000 |
| | 1971 | 21,000,000 | | 21,000,000 | 1,855,000 | 19,145,000 |
| | 1972, Series A | 10,000,000 | | 10,000,000 | 1,360,000 | 8,640,000 |
| | Series C | 10,000,000 | | 10,000,000 | 1,230,000 | 8,770,000 |
| | Total State Board for Community Colleges | $ 63,000,000 | $ | $ 63,000,000 | $ 7,935,000 | $ 55,065,000 |
| 341 | Eastern Washington University: | | | | | |
| | 1965, Series A | $ 2,955,000 | $ | $ 2,955,000 | $ 1,030,000 | $ 1,925,000 |
| | 1972, Series C | 2,600,000 | | 2,600,000 | 575,000 | 2,025,000 |
| | 1973, Series D | 1,111,000 | | 1,111,000 | 241,000 | 870,000 |
| | 1973, Series E | 1,435,000 | | 1,435,000 | 900,000 | 535,000 |
| | Total Eastern Washington University | $ 8,101,000 | $ | $ 8,101,000 | $ 2,746,000 | $ 5,355,000 |
| 342 | Central Washington University: | | | | | |
| | 1966, Series A | $ 2,900,000 | $ | $ 2,900,000 | $ 995,000 | $1,905,000 |
| | 1971, Series B | 3,000,000 | | 3,000,000 | 1,055,000 | 1,945,000 |
| | 1973, Series C | 3,025,000 | | 3,025,000 | 1,130,000 | 1,895,000 |
| | Total Central Washington University | $ 8,925,000 | $ | $ 8,925,000 | $ 3,180,000 | $ 5,745,000 |
| 343 | Western Washington University: | | | | | |
| | 1965, Series A | $ 3,850,000 | $ | $ 3,850,000 | $ 1,335,000 | $ 2,515,000 |
| | 1968, Series B | 1,250,000 | | 1,250,000 | 280,000 | 970,000 |
| | 1970, Series C | 1,800,000 | | 1,800,000 | 275,000 | 1,525,000 |
| | 1973, Series D | 4,720,000 | | 4,720,000 | 805,000 | 3,915,000 |
| | Total Western Washington University | $ 11,620,000 | $ | $ 11,620,000 | $ 2,695,000 | $ 8,925,000 |
| 344 | The Evergreen State College: | | | | | |
| | 1972, Series A | $ 544,125 | $ | $ 544,125 | $ 479,125 | $ 65,000 |
| | 1974, Series B | 615,000 | | 615,000 | | 615,000 |
| | 1975, Series C | 1,032,000 | | 1,032,000 | | 1,032,000 |
| | Total The Evergreen State College | $ 2,191,125 | $ | $ 2,191,125 | $ 479,125 | $ 1,712,000 |
| 347 | Washington State University: | | | | | |
| | 1963, Series A | $ 4,580,000 | $ | $ 4,580,000 | $ 1,935,000 | $ 2,645,000 |
| | 1966 | 2,875,000 | | 2,875,000 | 1,025,000 | 1,850,000 |
| | 1969, Series A | 2,890,000 | | 2,890,000 | 628,000 | 2,262,000 |
| | Series B | 2,855,000 | | 2,855,000 | 925,000 | 1,930,000 |
| | 1972, Series A | 5,500,000 | | 5,500,000 | 815,000 | 4,685,000 |
| | 1974 | 750,000 | | 750,000 | 130,000 | 620,000 |
| | Total Washington State University | $ 19,450,000 | $ | $ 19,450,000 | $ 5,458,000 | $ 13,992,000 |

# STATE OF WASHINGTON
## Refunded Long Term Debt—Continued
## As of June 30, 1981

| Fund No. | Bond Issue Name | Authorized | Authorized, Not Issued | Issued | Redeemed | Outstanding June 30, 1981 |
|---|---|---|---|---|---|---|
| 348 | University of Washington: | | | | | |
| | 1959, Series B | $ 2,750,000 | $ | $ 2,750,000 | $ 1,230,000 | $ 1,520,000 |
| | 1960, Series C | 2,000,000 | | 2,000,000 | 905,000 | 1,095,000 |
| | 1961, Series D | 3,000,000 | | 3,000,000 | 1,421,000 | 1,579,000 |
| | 1962, Series E | 3,000,000 | | 3,000,000 | 1,421,000 | 1,579,000 |
| | 1964, Series F | 1,500,000 | | 1,500,000 | 605,000 | 895,000 |
| | 1965, Series G | 5,250,000 | | 5,250,000 | 2,100,000 | 3,150,000 |
| | 1967, Series H | 3,200,000 | | 3,200,000 | 1,145,000 | 2,055,000 |
| | Series I | 1,800,000 | | 1,800,000 | 585,000 | 1,215,000 |
| | 1969, Series J | 4,000,000 | | 4,000,000 | 755,000 | 3,245,000 |
| | Total University of Washington | $ 26,500,000 | $ | $ 26,500,000 | $ 10,167,000 | $ 16,333,000 |
| | Total State Agency Refunded Bonds | $ 139,787,125 | $ | $ 139,787,125 | $ 32,660,125 | $ 107,127,000 |

# STATE OF WASHINGTON
## Debt Service to Maturity
## As of June 30, 1981

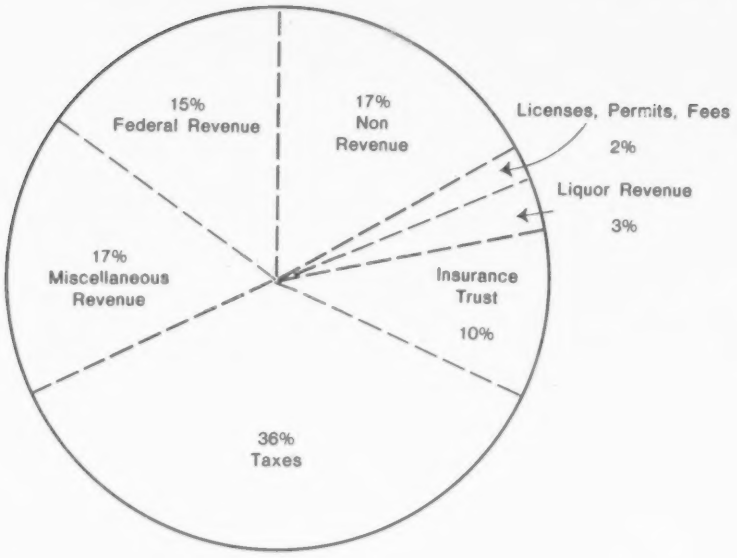
| Fund No. | Bond Issue Name | Principal | Interest | Total |
|---|---|---|---|---|
| | **General Obligation and Revenue Bonds:** | | | |
| | **School Building Construction** | | | |
| 311 | Public School Building Revenue 1967 & 1969 | $ 18,470,000 | $ 15,464,095.00 | $ 33,934,095.00 |
| 311 | Public School Building Revenue 1969 & 1971 | 18,990,000 | 14,872,750.00 | 33,862,750.00 |
| 317 | Public School Plant Facilities Revenue 1961 | 3,690,000 | 59,387.50 | 3,749,387.50 |
| 318 | Public School Plant Facilities Revenue 1963 | 16,270,000 | 1,310,553.75 | 17,580,553.75 |
| 321 | Public School Plant Facilities 1965 G.O. | 7,375,000 | 1,259,930.00 | 8,634,930.00 |
| 372 | Common School Building 1980 | 15,967,980 | 19,983,230.12 | 35,951,210.12 |
| | Total School Building Construction | $ 80,762,980 | $ 52,949,946.37 | $ 133,712,926.37 |
| | **Institutional and Public Building** | | | |
| 306 | Fisheries Capital Projects 1977 G.O. | $ 4,590,000 | $ 3,471,207.50 | $ 8,061,207.50 |
| 306 | Fisheries Facilities 1979 G.O. | 1,975,000 | 1,980,622.50 | 3,955,622.50 |
| 307 | Higher Education & Institutional Building 1965 G.O. | 8,270,000 | 1,313,260.00 | 9,583,260.00 |
| 314 | State Building & Higher Education 1967 G.O. | 40,050,000 | 10,554,147.50 | 50,604,147.50 |
| 324 | Higher Education 1973 G.O. | 26,915,000 | 19,300,391.25 | 46,215,391.25 |
| 325 | Public Building Revenue 1961 | 2,095,000 | 34,015.00 | 2,129,015.00 |
| 326 | Juvenile Correctional Institutional Building 1963 G.O. | 1,185,000 | 90,600.00 | 1,275,600.00 |
| 327 | State Building 1971 G.O. | 61,965,000 | 42,221,850.00 | 104,186,850.00 |
| 329 | Community College Refunding 1974 G.O. | 5,335,000 | 3,443,375.00 | 8,778,375.00 |
| 329 | Community College Refunding 1974 G.O. | 54,730,000 | 38,696,953.34 | 93,426,953.34 |
| 330 | University of Washington Hospital 1975 G.O. | 7,365,000 | 5,096,875.00 | 12,461,875.00 |
| 331 | Community College Capital Projects 1972 G.O. | 44,760,000 | 31,558,095.21 | 76,318,095.21 |
| 332 | Washington State University—Office-Laboratory 1974 G.O. | 1,485,000 | 827,530.00 | 2,312,530.00 |
| 334 | Higher Education 1974 G.O. | 6,810,000 | 4,558,350.00 | 11,368,350.00 |
| 349 | Community College Capital Projects 1979 G.O. | 7,885,000 | 5,457,037.50 | 13,342,037.50 |
| 349 | Community College Capital Projects 1975 G.O. | 13,300,000 | 9,821,533.75 | 23,121,533.75 |
| 349 | Community College Capital Construction 1975 G.O. | 14,815,000 | 16,002,820.00 | 30,817,820.00 |
| 349 | Community College Capital Projects 1975/76 G.O. | 24,255,000 | 16,626,465.48 | 40,881,465.48 |
| 349 | Community College Capital Projects 1977 G.O. | 6,505,000 | 4,877,565.00 | 11,382,565.00 |
| 352 | Fisheries Capital Projects 1975/76 G.O. | 4,705,000 | 3,299,813.42 | 8,004,813.42 |
| 353 | Higher Education 1975 G.O. | 13,640,000 | 9,423,721.86 | 23,063,721.86 |
| 356 | Social & Health Services 1975/76 G.O. | 39,075,000 | 30,063,065.61 | 69,138,065.61 |
| 356 | Social & Health Services 1977 G.O. | 19,685,000 | 19,638,907.50 | 39,323,907.50 |
| 360 | Higher Education 1977 & 1979 G.O. | 16,870,000 | 15,751,067.50 | 32,621,067.50 |
| 365 | Higher Education Facilities 1979 G.O. | 24,815,000 | 28,513,520.00 | 53,328,520.00 |
| 368 | Washington State University Capital Projects 1977 G.O. | 3,605,000 | 2,535,427.50 | 6,140,427.50 |
| 369 | Fire Service Training Center 1977 & 1979 G.O. | 1,000,000 | 1,250,400.00 | 2,250,400.00 |
| 370 | Higher Education Refunding 1977 G.O. | 44,470,000 | 20,634,837.50 | 65,104,837.50 |
| | Total Institutional and Public Building | $ 502,155,000 | $ 347,043,454.92 | $ 849,198,454.92 |

# STATE OF WASHINGTON
## Debt Service to Maturity—Continued
## As of June 30, 1981

| Fund No. | Bond Issue Name | Principal | Interest | Total |
|---|---|---|---|---|
| | **Highway** | | | |
| 303 | Columbia Basin 1965 Revenue | $ 1,140,000 | $ 308,278.75 | $ 1,448,278.75 |
| 303 | Highway Building Site & Construction 1965 Revenue | 2,455,000 | 662,898.75 | 3,117,898.75 |
| 303 | Ferry 1965 Revenue | 3,495,000 | 302,317.50 | 3,797,317.50 |
| 303 | Highway Construction 1967 Revenue | 18,450,000 | 4,986,928.75 | 23,436,928.75 |
| 303 | State Urban Areas 1967 Revenue | 126,715,000 | 62,484,795.00 | 189,199,795.00 |
| 303 | State Urban Areas 1967 as Amended G.O. | 32,030,000 | 21,525,222.50 | 53,555,222.50 |
| 303 | County-City Urban Arterials 1967 & 1973 Revenue | 79,025,000 | 37,112,868.75 | 116,137,868.75 |
| 303 | County-City Urban Arterials 1967 & 1973 as Amended G.O. | 71,320,000 | 44,983,039.93 | 116,303,039.93 |
| 303 | County-City Urban Arterials 1979 G.O. | 39,135,000 | 39,256,004.84 | 78,391,004.84 |
| 304 | Ferry Systems Vessels, 1979 G.O. | 39,240,000 | 40,064,314.84 | 79,304,314.84 |
| 361 | Spokane River Toll Bridge 1979 G.O. | 4,635,000 | 1,843,962.50 | 6,478,962.50 |
| | Total Highway | $ 417,640,000 | $ 253,530,632.11 | $ 671,170,632.11 |
| | **Administrative Building** | | | |
| 301 | General Administrative Construction 1959 & 1961 Revenue | $ 1,640,000 | $ 252,300.00 | $ 1,892,300.00 |
| 313 | East Capitol Site 1969 | 3,445,000 | 2,768,580.00 | 6,213,580.00 |
| 316 | State Capitol Construction 1969 Revenue | 12,920,000 | 10,383,615.00 | 23,303,615.00 |
| 323 | Office Building 1973 G.O. | 23,700,000 | 16,235,881.25 | 39,935,881.25 |
| 354 | Capitol Campus Facilities 1975 G.O. | 2,610,000 | 1,830,419.82 | 4,440,419.82 |
| | Total Administrative Building | $ 44,315,000 | $ 31,470,796.07 | $ 75,785,796.07 |
| | **General** | | | |
| 312 | Water Pollution Control Facilities 1967 G.O. | $ 17,435,000 | $ 5,101,785.00 | $ 22,536,785.00 |
| 322 | Expo '74 Pavilion 1973 G.O. | 2,560,000 | 1,777,307.50 | 4,337,307.50 |
| 336 | Waste Disposal Facilities 1972 G.O. | 90,945,000 | 76,379,834.64 | 167,324,834.64 |
| 337 | Water Supply Facilities 1972 G.O. | 62,210,000 | 46,351,862.76 | 108,561,862.76 |
| 338 | Public Recreation Facilities 1972 G.O. | 36,405,000 | 25,791,337.50 | 62,196,337.50 |
| 339 | Social & Health Services 1972 G.O. | 23,115,000 | 16,535,056.37 | 39,650,056.37 |
| 345 | Outdoor Recreational Facilities 1963 G.O. | 5,310,000 | 585,873.73 | 5,895,873.73 |
| 346 | Outdoor Recreational Facilities 1967 G.O. | 27,930,000 | 8,967,708.75 | 36,897,708.75 |
| 358 | Emergency Water Projects 1977 G.O. | 16,475,000 | 11,075,772.50 | 27,550,772.50 |
| 363 | Salmon Enhancement 1977 G.O. | 25,060,000 | 22,351,735.00 | 47,411,735.00 |
| 372 | Social & Health Services 1979 G.O. | 29,935,000 | 36,239,155.00 | 66,174,155.00 |
| 372 | Outdoor Recreational 1979 G.O. | 6,800,000 | 8,508,850.00 | 15,308,850.00 |
| 372 | Office Building 1979 G.O. | 4,935,000 | 4,949,960.00 | 9,884,960.00 |
| 372 | Jail Renovation 1979 G.O. | 15,920,000 | 18,445,857.50 | 34,365,857.50 |
| | Total General | $ 365,035,000 | $ 283,062,096.25 | $ 648,097,096.25 |
| | Total General Obligation and Revenue Bonds | $ 1,409,907,980 | $ 968,056,925.72 | $ 2,377,964,905.72 |

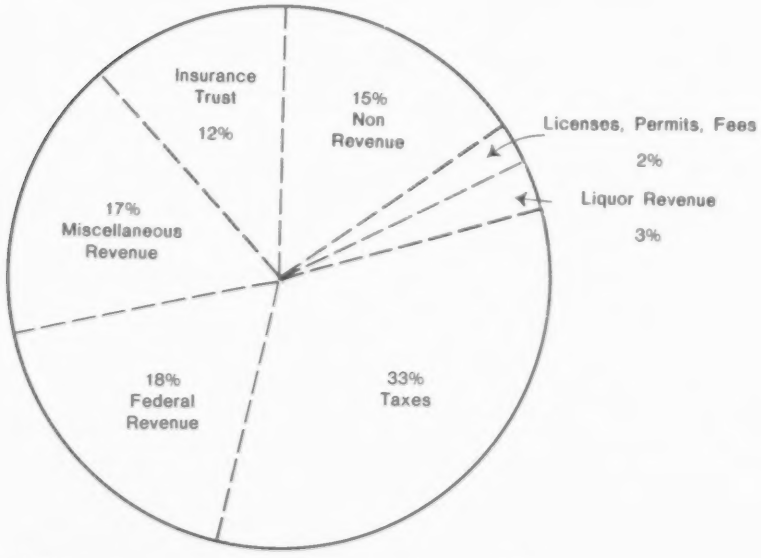
# STATE OF WASHINGTON
## Comparative Actual Revenue
## All Sources
## All Funds

### 1980




| | |
|---|---|
| Taxes | 36% |
| Licenses, Permits, Fees | 2% |
| Federal Revenue | 15% |
| Miscellaneous Revenue | 17% |
| Liquor Revenue | 3% |
| Insurance Trust | 10% |
| Non Revenue | 17% |

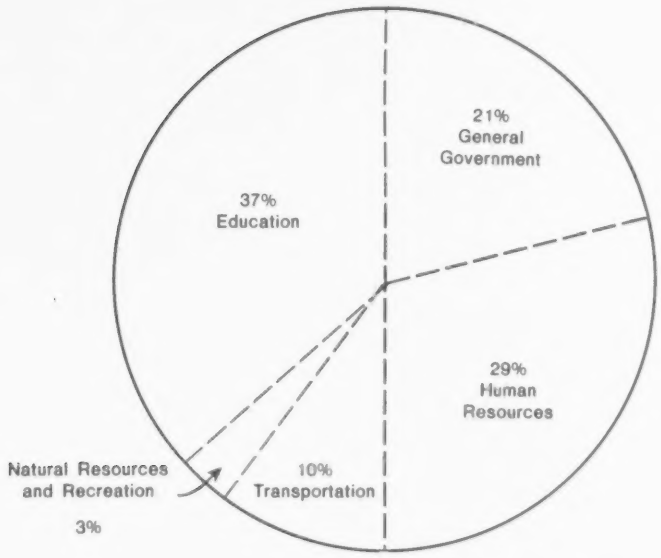
### 1981




| | |
|---|---|
| Taxes | 33% |
| Licenses, Permits, Fees | 2% |
| Federal Revenue | 18% |
| Miscellaneous Revenue | 17% |
| Liquor Revenue | 3% |
| Insurance Trust | 12% |
| Non Revenue | 15% |

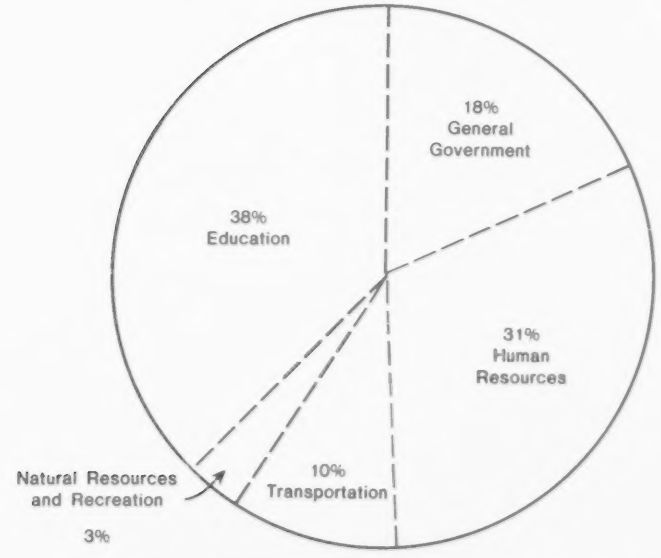
## STATE OF WASHINGTON
## Comparative Expenditures By Function
## All Funds

### 1980




| | |
|---|---|
| General Government | 21% |
| Education | 37% |
| Human Resources | 29% |
| Transportation | 10% |
| Natural Resources and Recreation | 3% |

### 1981




| | |
|---|---|
| General Government | 18% |
| Education | 38% |
| Human Resources | 31% |
| Transportation | 10% |
| Natural Resources and Recreation | 3% |

# GLOSSARY

## GLOSSARY

ACCOUNTS PAYABLE. Liabilities on open account owing to private persons, firms, or corporations for goods and services received by a governmental unit (but not including amounts due to other funds of the same governmental units).

ACCOUNTS RECEIVABLE. Amounts owing on open account from private persons, firms, or corporations for goods and services furnished by a governmental unit (but not including amounts due from other funds of the same governmental unit).

ACCRUAL BASIS. The basis of accounting under which revenues are recorded when earned and expenditures are recorded as soon as the liability is incurred notwithstanding that the receipt of the revenue or the payment of the expenditure may take place, in whole or in part, in another accounting period.

ACCRUED EXPENSES. Expenses incurred during the current accounting period but which are not payable until a subsequent accounting period.

AGENCY FUND. A fund consisting of resources received and held by the governmental unit as an agent for others.

ALLOTMENT. A part of an appropriation which may be encumbered or expended during an allotment period.

APPROPRIATION. An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes, limited in amount and as to the time when it may be expended.

BUDGETARY ACCOUNTS. Those accounts which reflect budgetary operations and condition, such as estimated revenues, appropriations, and encumbrances, as distinguished from proprietary accounts.

CASH. Currency, coin, checks, postal and express money orders, and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

CASH BASIS. The basis of accounting under which revenues are recorded when received in cash and expenditures are recorded when paid.

CHECK. A bill of exchange drawn on a bank and payable on demand; a written order on a bank to pay on demand a specified sum of money to a named person, to his order, or to bearer out of money on deposit to the credit of the maker.

CLEARING AND SUSPENSE ACCOUNT. An account used to accumulate total charges or credits for the purpose of distributing them later among the accounts to which they are allocable or for the purpose of transferring the net differences to the proper account.

COMBINED BALANCE SHEET. A single balance sheet which displays the individual balance sheets of each class of funds and the balanced account groups of a governmental unit in separate, adjacent columns.

CURRENT ASSETS. Those assets which are available or can be made readily available to meet the cost of operations or to pay current liabilities. Some examples are cash, temporary investments, and taxes receivable which will be collected within about a year from the balance sheet date.

CURRENT LIABILITIES. Liabilities which are payable within a relatively short period of time, usually no longer than a year.

DEBT SERVICE FUND. A fund established to finance and account for the payment of interest and principal on all general obligation debt, serial and term, other than that payable exclusively from special assessments and revenue debt issued for and serviced by a governmental enterprise.

DOUBLE ENTRY. A system of bookkeeping which requires for every entry made to the debit side of an account or accounts an entry for a corresponding amount or amounts to the credit side of another account or accounts.

ENCUMBRANCES. Obligations in the form of purchase orders, contracts, or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual liability is set up.

ENDOWMENT FUND. A fund whose principal must be maintained inviolate but whose income may be expended. An endowment fund is accounted for as a Trust Fund.

ENTERPRISE FUND. A fund established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges.

ESTIMATED REVENUE. For revenue accounts kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period. For revenue accounts kept on a cash basis the term designates the amount of revenue estimated to be collected during a given period. Under the modified accrual basis, estimated revenues for many governmental revenues will include both cash and accrual basis revenues.

EXPENDITURES. Where the accounts are kept on the accrual basis or the modified accrual basis this term designates the cost of goods delivered or services rendered, whether paid or unpaid, including expenses, provision for debt retirement not reported as a liability of the fund from which retired, and capital outlays.

FISCAL PERIOD. Any period at the end of which a governmental unit determines its financial position and the results of its operations.

FUNCTION. A group of related activities aimed at accomplishing a major service or regulatory program for which a governmental unit is responsible.

FUND. An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves, and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

FUND BALANCE. The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

FUND GROUP. A group of funds which are similar in purpose and character.

GENERAL FUND. A fund used to account for all transactions of a governmental unit which are not accounted for in another fund.

INTERNAL SERVICE FUND. A fund established to finance and account for services and commodities furnished by a designated department or agency to other departments and agencies within a single governmental unit. Amounts expended by the fund are restored thereto either from operating earnings or by transfers from other funds, so that the original fund capital is kept intact. Formerly called a Working Capital Fund.

INVENTORY. A detailed list showing quantities, descriptions, and values of property and frequently also units of measure and unit prices.

INVESTMENTS. Securities and real estate held for the production of income in the form of interest, dividends, rentals, or lease payments. The term does not include fixed assets used in governmental operations.

LIABILITIES. Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. The term does not include encumbrances.

LONG-TERM DEBT. Debt with a maturity of more than one year after the date of issuance.

MODIFIED ACCRUAL BASIS. The basis of accounting under which expenditures other than accrued interest on general long-term debt are recorded at the time liabilities are incurred and revenues are recorded when received in cash, except for material and/or available revenues which should be accrued to reflect properly the taxes levied and the revenues earned.

OBJECT. As used in expenditure classification, this term applies to the article purchased or the service obtained (as distinguished from the results obtained from expenditures).

PETTY CASH. A sum of money set aside for the purpose of making change or paying small obligations for which the issuance of a formal voucher and check would be too expensive and time-consuming.

PROPRIETARY ACCOUNTS. Those accounts which show actual financial position and operations, such as actual assets, liabilities, reserves, fund balances, revenues, and expenditures, as distinguished from budgetary accounts.

RECEIPTS. This term, unless otherwise qualified, means cash received.

RESERVE. An account which records a portion of the fund balance which must be segregated for some future use and which is, therefore, not available for further appropriation or expenditure.

RETIREMENT FUND. A fund out of which retirement annuities and/or other benefits are paid to authorized and designated public employees. A retirement fund is accounted for as a Trust Fund.

REVENUE. For those revenues which are recorded on the accrual basis, this term designates additions to assets which: (a) do not increase any liability; (b) do not represent the recovery of an expenditure; (c) do not represent the cancellation of certain liabilities without a corresponding increase in other liabilities or a decrease in assets; and (d) do not represent contributions of fund capital in Enterprise and Internal Service Funds. The same definition applies to those cases where revenues are recorded on the modified accrual or cash basis, except that additions would be partially or entirely to cash.

SPECIAL REVENUE FUND. A fund used to account for revenues from specific taxes or other earmarked revenues sources which by law are designated to finance particular functions or activities of government.

TRUST FUND. A fund consisting of resources received and held by the governmental unit as trustee to be expended or invested in accordance with the conditions of the trust.

UNALLOTTED BALANCE OF APPROPRIATION. An appropriation balance available for allotment.

UNEXPENDED ALLOTMENT. That portion of an allotment which has not been expended.

WARRANT. An order drawn by the legislative body or an officer of a governmental unit upon its treasurer directing the latter to pay a specified amount to the person named or to the bearer. It may be payable upon demand, in which case it usually circulates the same as a bank check; or it may be payable only out of certain revenues when and if received, in which case it does not circulate as freely.